

**Prepared for:**

**John "Lifetime" Boomer**

**Illustration Date:**

April 5, 2011

**Prepared by:**

**Michael J. Prestwich**

ImagiSOFT, Inc.

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# THE FLEXIBLE INCOME STREAM

*An illustration to help you securely maximize your income for the rest of your life*

# \$500,000 Principal Income Comparison

Prepared for John "Lifetime" Boomer  
By Michael J. Prestwich  
April 5, 2011

## Discover Bank Jumbo CD at 3.000%

### Advantages

- Safety of Principal
- Available for Emergencies
- Competitive Interest Rates
- FDIC Insured

### Disadvantages

- Income is Fully Taxable
- Penalty for Early Withdrawal

## Annuity Product Mix Strategy

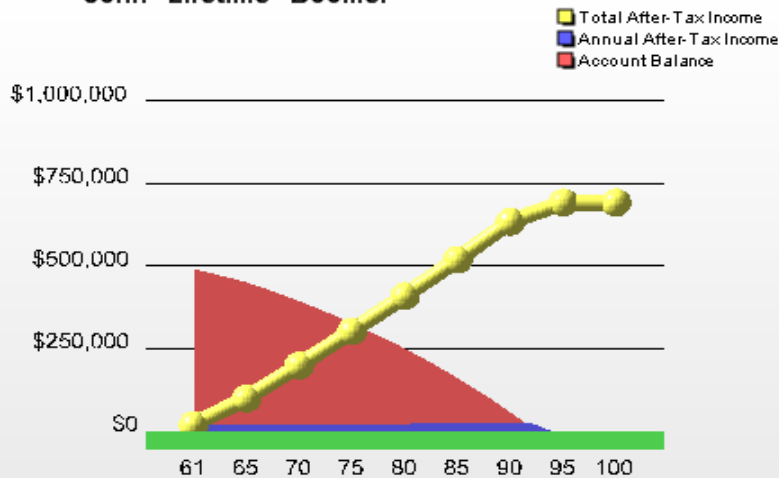
### Advantages

- Safety of Principal
- Available for Emergencies
- Competitive Interest Rates
- Income is Tax Advantaged
- Income May Increase Every 5 Years for 2% Inflation

### Disadvantages

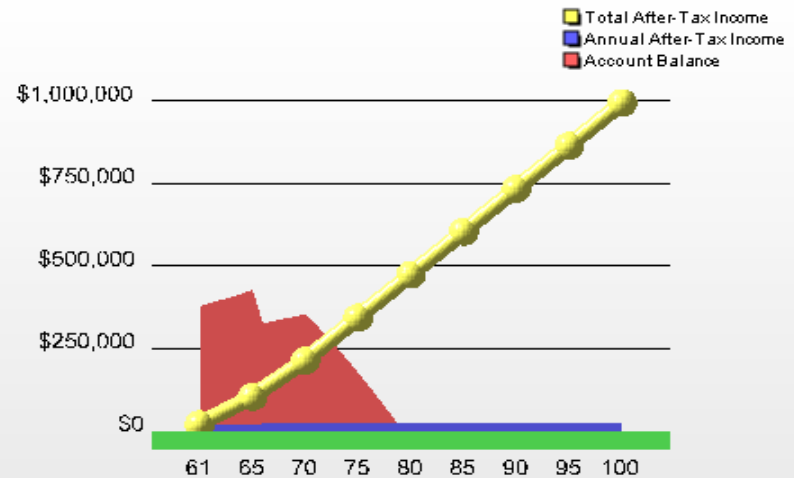
- Penalty for Early Withdrawal
- Not FDIC Insured

John "Lifetime" Boomer



**\$692,041 Total After-Tax Income**

John "Lifetime" Boomer



**\$994,320 Total After-Tax Income**

Annuities are life insurance products and are not guaranteed by any bank, or insured by the FDIC. This illustration must be accompanied by company-provided printed material that clearly discloses the various features of each annuity, such as income options, the surrender period and surrender charges, charges for and features of any riders, any policy fees, limitations on interest rates, and guaranteed interest rate calculations for each product. After-tax income assumes a 31% tax bracket. Michael J. Prestwich is a licensed insurance agent who does not provide investment, tax, or legal advice.

# \$500,000 Principal Income Comparison

Prepared for John "Lifetime" Boomer

By Michael J. Prestwich

April 5, 2011

Purchasing three separate annuities, an "Annuity Product Mix" may provide you with higher benefits than purchasing any single product by itself. The following illustration compares your current Discover Bank Jumbo CD with the following three annuity products:

Company	Product	Purpose	Premium
Allianz Life	Immediate Elite	Income Years 1-5	\$100,108
Great American Life Insurance Company	American Freedom Stars and Stripes - 5 Year	Income Years 6-10	\$96,743
Great American Life Insurance Company	American Valor 10	Lifetime Income - Income Sustainer Plus	\$303,150

The following illustration shows the combined values of the above annuities as if they were a single annuity product. This is an illustration only. An illustration is not intended to predict actual performance. Interest rates and other values that are set forth in this illustration are not guaranteed, except for those items clearly labeled guaranteed. Please refer to company-provided printed material that clearly discloses the various features of each annuity, such as income options, the surrender period and surrender charges, charges for and features of any riders, any policy fees, limitations on interest rates, and guaranteed interest rate calculations for each product.

		Discover Bank Jumbo CD Hypothetical Values					Annuity Product Mix Strategy Hypothetical Values      Guaranteed Values						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Total					Total						
End of Year	Age	Account Balance	Annualized Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date	Annuity Surrender Value	Annualized Annuity Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date	Annuity Surrender Value	After-Tax Income to Date
1	61	490,672	24,000	4,548	19,452	19,452	378,160	21,000	306	20,694	20,694	371,844	20,694
2	62	481,064	24,000	4,461	19,539	38,990	390,188	21,000	306	20,694	41,388	376,343	41,388
3	63	471,167	24,000	4,372	19,628	58,618	401,737	21,000	306	20,694	62,082	379,845	62,082
4	64	460,974	24,000	4,280	19,720	78,338	413,433	21,000	306	20,694	82,776	383,009	82,776
5	65	450,475	24,000	4,185	19,815	98,153	428,277	21,000	306	20,694	103,470	385,820	103,470
6	66	439,661	24,000	4,088	19,912	118,065	325,309	23,186	1,193	21,993	125,463	287,423	123,471
7	67	428,523	24,000	3,987	20,013	138,078	332,748	23,186	1,193	21,993	147,455	287,547	143,472
8	68	417,050	24,000	3,883	20,117	158,194	340,055	23,186	1,193	21,993	169,448	287,250	163,473
9	69	405,233	24,000	3,777	20,223	178,418	347,216	23,186	1,193	21,993	191,441	286,518	183,474
10	70	393,062	24,000	3,667	20,333	198,751	354,219	23,186	1,193	21,993	213,433	285,337	203,476

## Discover Bank Jumbo CD

### Hypothetical Values

	(1)	(2)	(3)	(4)	(5)
					Total
End of Year Age	Account Balance	Annualized Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date
11 71	380,526	24,000	3,554	20,446	219,197
12 72	367,613	24,000	3,437	20,563	239,760
13 73	354,313	24,000	3,317	20,683	260,443
14 74	340,615	24,000	3,193	20,807	281,249
15 75	326,505	24,000	3,066	20,934	302,183
16 76	311,972	24,000	2,935	21,065	323,249
17 77	297,003	24,000	2,800	21,200	344,449
18 78	281,585	24,000	2,660	21,340	365,789
19 79	265,704	24,000	2,517	21,483	387,272
20 80	249,347	24,000	2,369	21,631	408,903
21 81	232,499	24,000	2,217	21,783	430,685
22 82	215,146	24,000	2,060	21,940	452,625
23 83	197,272	24,000	1,899	22,101	474,726
24 84	178,862	24,000	1,733	22,267	496,993
25 85	159,899	24,000	1,562	22,438	519,431
26 86	140,368	24,000	1,385	22,615	542,046
27 87	120,251	24,000	1,204	22,796	564,842
28 88	99,530	24,000	1,017	22,983	587,826
29 89	78,188	24,000	824	23,176	611,002
30 90	56,205	24,000	625	23,375	634,376
31 91	33,563	24,000	421	23,579	657,955
32 92	10,242	24,000	210	23,790	681,745
33 93	0	10,320	24	10,296	692,041
34 94	0	0	0	0	692,041
35 95	0	0	0	0	692,041

## Annuity Product Mix Strategy

### Hypothetical Values

### Guaranteed Values

	(6)	(7)	(8)	(9)	(10)	(11)	(12)
					Total		Total
End of Year Age	Annuity Surrender Value	Annualized Annuity Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date	Annuity Surrender Value	After-Tax Income to Date
11 71	323,327	37,724	11,694	26,030	239,463	245,968	229,505
12 72	288,191	37,724	11,694	26,030	265,492	203,592	255,535
13 73	252,001	37,724	11,694	26,030	291,522	160,792	281,564
14 74	214,725	37,724	11,694	26,030	317,551	117,564	307,594
15 75	176,331	37,724	11,694	26,030	343,581	73,903	333,623
16 76	136,785	37,724	11,694	26,030	369,611	29,806	359,653
17 77	96,053	37,724	11,694	26,030	395,640	0	385,683
18 78	54,098	37,724	11,694	26,030	421,670	0	411,712
19 79	10,885	37,724	11,694	26,030	447,699	0	437,742
20 80	0	37,724	11,694	26,030	473,729	0	463,771
21 81	0	37,724	11,694	26,030	499,758	0	489,801
22 82	0	37,724	11,694	26,030	525,788	0	515,830
23 83	0	37,724	11,694	26,030	551,817	0	541,860
24 84	0	37,724	11,694	26,030	577,847	0	567,889
25 85	0	37,724	11,694	26,030	603,877	0	593,919
26 86	0	37,724	11,694	26,030	629,906	0	619,949
27 87	0	37,724	11,694	26,030	655,936	0	645,978
28 88	0	37,724	11,694	26,030	681,965	0	672,008
29 89	0	37,724	11,694	26,030	707,995	0	698,037
30 90	0	37,724	11,694	26,030	734,024	0	724,067
31 91	0	37,724	11,694	26,030	760,054	0	750,096
32 92	0	37,724	11,694	26,030	786,084	0	776,126
33 93	0	37,724	11,694	26,030	812,113	0	802,155
34 94	0	37,724	11,694	26,030	838,143	0	828,185
35 95	0	37,724	11,694	26,030	864,172	0	854,215

## Discover Bank Jumbo CD

### Hypothetical Values

## Annuity Product Mix Strategy

### Hypothetical Values

### Guaranteed Values

End of Year	Age	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Account Balance	Annualized Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date	Annuity Surrender Value	Annualized Annuity Income	Less Income Taxes	Annualized After-Tax Income	After-Tax Income to Date	Annuity Surrender Value	After-Tax Income to Date
36	96	0	0	0	0	692,041	0	37,724	11,694	26,030	890,202	0	880,244
37	97	0	0	0	0	692,041	0	37,724	11,694	26,030	916,231	0	906,274
38	98	0	0	0	0	692,041	0	37,724	11,694	26,030	942,261	0	932,303
39	99	0	0	0	0	692,041	0	37,724	11,694	26,030	968,290	0	958,333
40	100	0	0	0	0	692,041	0	37,724	11,694	26,030	994,320	0	984,362

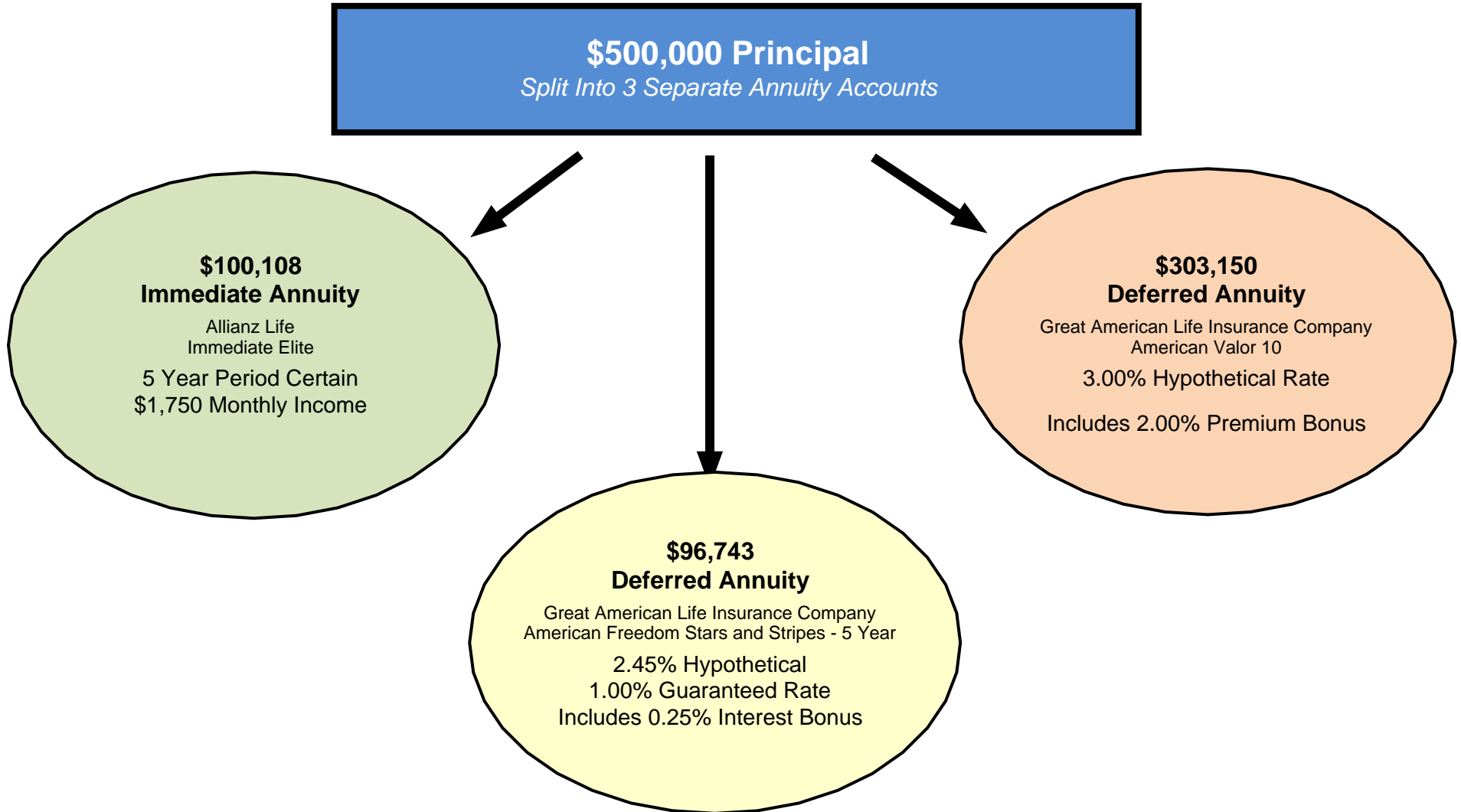
## Notes to the Income Comparison Page

- 1) Balance of your existing Discover Bank Jumbo CD earning a hypothetical 3.000% interest rate for all years.
- 2) Annualized Income withdrawn from the Account Balance in column 1.
- 3) Assumes an income tax bracket of 31% which could be higher or lower in the future. Michael J. Prestwich does not provide income tax advice.
- 4) After-tax Income is the Annualized Income from column 2 less the Income Taxes in column 3.
- 5) Total After-tax Income to Date is the yearly totals from column 4.
- 6) Annuity Surrender Value is the combined hypothetical cash surrender value of all the above annuity products. See company-provided printed material for each product to review the interest rate formulas, guaranteed interest rates, the surrender charge period, and yearly surrender charges.
- 7) Annualized Annuity Income comes from two separate accounts: one that starts in year 1 and ends in year 5, and another that starts in year 6 and ends in year 10. If death occurs during any 5 year income period, the income will continue until the end of that 5 year period.
- 8) Income Taxes are based on the taxable portion of the Annuity Income, which, in the early years, is primarily a tax-free return of principal. Assumes an income tax bracket of 31% which could be higher or lower in the future. Michael J. Prestwich does not provide income tax advice.
- 9) After-tax Income is the Annualized Annuity Income from column 7 less the Income Taxes from column 8.
- 10) Total After-tax Income to Date is the yearly totals from column 9.
- 11) Annuity Surrender Value is the combined guaranteed cash surrender value of all the above annuity products. See company-provided printed material for each product that discloses the guaranteed interest rate formulas, the surrender charge period, and yearly surrender charges.
- 12) Guaranteed Total After-tax Income to Date is based on the guaranteed after-tax income based on the guaranteed interest rates, less income taxes.

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# Annuity Product Mix Income Strategy

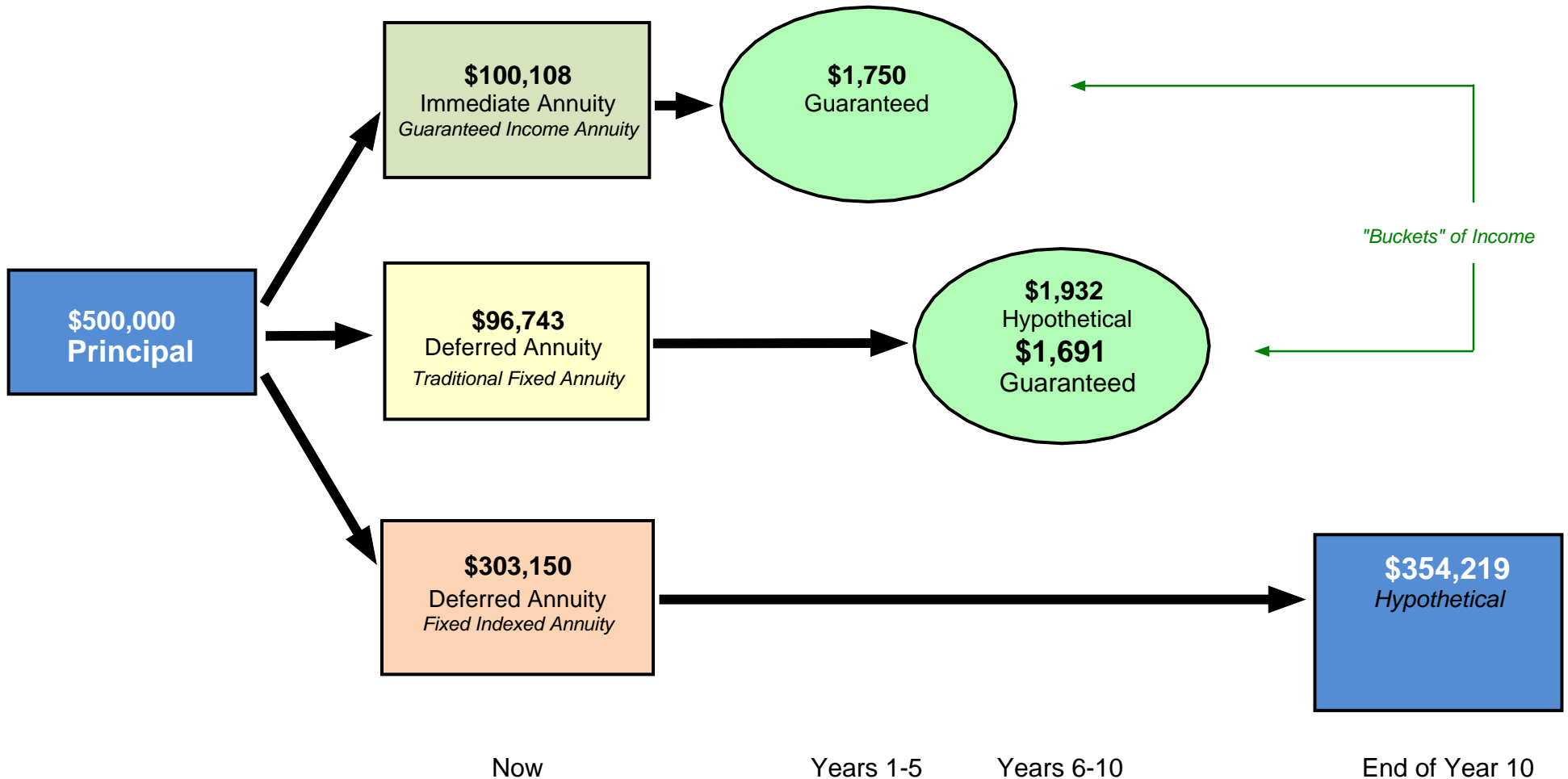
Prepared for John "Lifetime" Boomer  
By Michael J. Prestwich  
April 5, 2011



This page must be accompanied with company approved illustrations and/or brochures. Annuities are products of the insurance industry and are not guaranteed by any bank, or insured by the FDIC. Values are not guaranteed and are for illustrative purposes only. After-tax income assumes a 31% tax bracket.

# Annuity Product Mix Income Strategy

Prepared for John "Lifetime" Boomer  
 By Michael J. Prestwich  
 April 5, 2011



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# Annuity Product Mix Income Strategy

Prepared for John "Lifetime" Boomer  
 By Michael J. Prestwich  
 April 5, 2011

**\$500,000  
Principal**

**\$100,108**  
 Immediate Annuity  
*Guaranteed Income Annuity*  
 Allianz Life  
 Immediate Elite  
 \$1,750 Monthly Income  
 for 60 Months  
 95.3% Excludable from Taxes  
 \$1,725 After-Tax

**\$96,743**  
 Deferred Annuity  
*Traditional Fixed Annuity*  
 Great American Life Insurance Company  
 American Freedom Stars and Stripes - 5 Year  
 2.45% Hypothetical Rate  
 1.00% Guaranteed Rate  
 Includes 0.25% Interest Bonus  
 5 Year Illustrated Value  
**\$110,527**  
 \$1,932 Monthly Income  
 for 60 Months  
 5 Year Guaranteed Value  
**\$98,929**  
 \$1,691 Monthly Income  
 for 60 Months

**\$303,150**  
 Deferred Annuity  
*Fixed Indexed Annuity*  
 Great American Life Insurance Company  
 American Valor 10  
 3.00% Hypothetical Rate  
 Includes 2.00% Premium Bonus  
 10 Year Illustrated Value  
**\$354,219**  
 10 Year Guaranteed Value  
**\$285,337**  
**\$3,144 Guaranteed**  
 Monthly Lifetime Income

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**American Freedom Stars and Stripes - 5 Year**  
Single Premium Deferred Annuity

**Prepared For:**

John "Lifetime" Boomer

**Prepared By:**

Michael J. Prestwich  
ImagiSOFT, Inc.  
PO Box 13208  
Albuquerque, NM 87192

(877) 510-4702

April 5, 2011

# Great American Life Insurance Company

## American Freedom Stars and Stripes - 5 Year

Contract Form #P1024604NW/P1024704NW

Single Premium Deferred Annuity

Prepared By:	Michael J. Prestwich	Planned Purchase Payment:	\$96,742.50
Prepared For:	John "Lifetime" Boomer	Base Interest Rate for Initial Term:	2.45%
Sex, Age:	Male, 60	Annual Interest Rate Adjustment:	0.10%
Type of Funds:	Non-Qualified	Interest Rate Bonus 1st Contract Year:	0.25%
		Initial Term Length:	5

### Values Projected at Current Interest Rates for Initial Term

End Of Year	Age	Purchase Payment	Cumulative Outlay	Account Value	Surrender Value	Annual Withdrawal
1	61	96,742.50	96,742.50	99,355	91,688	0.00
2	62	0.00	96,742.50	101,888	95,726	0.00
3	63	0.00	96,742.50	104,588	99,421	0.00
4	64	0.00	96,742.50	107,464	103,352	0.00
5	65	0.00	96,742.50	110,527	110,527	0.00

The current Base Interest Rate and the Bonus Interest Rate, if any, are current as of the date of the illustration and are subject to change by the Company at any time. The Guaranteed Minimum Interest Rate illustrated is 1.00% for the state of New Mexico. The interest rate will never be less than the Guaranteed Minimum Interest Rate.

Refer to Disclosure Page for definitions.

State Premium taxes, if any, are charged against your annuity. Distributions (including withdrawals) are subject to taxation at the time of receipt. Distributions (including withdrawals) prior to age 59 1/2 may be subject to a 10% tax penalty. Tax laws are subject to varying interpretations and possible changes. For tax consequences or restrictions, please consult your independent qualified tax counsel.

A market value adjustment will apply if, at any time other than the last 30 days of a Term, you take a withdrawal, surrender your contract, or annuitize it for a period of less than the account value payment period. A surrender charge will apply if, at any time before the end of a Term, you take a withdrawal, surrender your contract, or annuitize it for a period of less than the account value payment period. The Surrender Values illustrated for the end of years 1 through 4 of the Initial Term assumes that the index interest rate used in the MVA formula remained constant and a surrender charge applies. Actual results may be more or less favorable. The Surrender Value illustrated for the end of year 5 of the Initial Term assumes that you surrender your contract at the end of that year and, as a result, the market value adjustment and the surrender charge do not apply.

Not FDIC or NCUSIF Insured - No Bank or Credit Union Guarantee - Not insured by any Federal Government Agency - Not a Deposit - May Lose Value

Great American Life Insurance Company

PO Box 5420

Cincinnati, OH 45202

www.galic.com

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April 5, 2011, Version 2.3.3, Page 1 of 5

# Great American Life Insurance Company

## American Freedom Stars and Stripes - 5 Year

Contract Form #P1024604NW/P1024704NW

Single Premium Deferred Annuity

Prepared By:	Michael J. Prestwich	Planned Purchase Payment:	\$96,742.50
Prepared For:	John "Lifetime" Boomer	Guaranteed Interest Rate:	1.00%
Sex, Age:	Male, 60	Interest Rate Bonus 1st Contract Year:	0.25%
Type of Funds:	Non-Qualified	Initial Term Length:	5

### Values Projected at Guaranteed Interest Rates

End Of Year	Age	Purchase Payment	Cumulative Outlay	Account Value	Surrender Value	Annual Withdrawal
1	61	96,742.50	96,742.50	99,355	90,938	0.00
2	62	0.00	96,742.50	101,888	93,352	0.00
3	63	0.00	96,742.50	104,588	95,184	0.00
4	64	0.00	96,742.50	107,464	97,043	0.00
5	65	0.00	96,742.50	110,527	98,929	0.00
6	66	0.00	96,742.50	111,632	102,694	0.00
7	67	0.00	96,742.50	112,749	103,721	0.00
8	68	0.00	96,742.50	113,876	104,758	0.00
9	69	0.00	96,742.50	115,015	105,806	0.00
10	70	0.00	96,742.50	116,165	106,864	0.00
11	71	0.00	96,742.50	117,327	107,933	0.00
12	72	0.00	96,742.50	118,500	109,012	0.00
13	73	0.00	96,742.50	119,685	110,102	0.00
14	74	0.00	96,742.50	120,882	111,203	0.00
15	75	0.00	96,742.50	122,091	112,315	0.00
16	76	0.00	96,742.50	123,312	113,438	0.00
17	77	0.00	96,742.50	124,545	114,573	0.00
18	78	0.00	96,742.50	125,790	115,718	0.00
19	79	0.00	96,742.50	127,048	116,875	0.00
20	80	0.00	96,742.50	128,318	118,044	0.00

The guaranteed values are based on the Initial Base Interest Rate with the Interest Rate Bonus for the 1st Contract year. After the 1st contract year, the guaranteed values are based on the Initial Base Interest Rate and the Annual Interest Rate Adjustment for the Initial Term Length. Thereafter, the guaranteed values are based on the Guaranteed Minimum Interest Rate.

The Initial Base Interest Rate and the Annual Interest Rate Adjustment are guaranteed for the Initial Term Length only. The guaranteed minimum interest rate illustrated is 1.00% for the state of New Mexico. The interest rate will never be less than the Guaranteed Minimum Interest Rate.

Refer to Disclosure Pages for definitions

State Premium taxes, if any, are charged against your annuity. Distributions (including withdrawals) are subject to taxation at the time of receipt. Distributions (including withdrawals) prior to age 59 1/2 may be subject to a 10% tax penalty. Tax laws are subject to varying interpretations and possible changes. For tax consequences or restrictions, please consult your independent qualified tax counsel.

This illustration assumes the largest possible Market Value Adjustment applies.

Not FDIC or NCUSIF Insured - No Bank or Credit Union Guarantee - Not insured by any Federal Government Agency - Not a Deposit - May Lose Value

Great American Life Insurance Company  
 PO Box 5420  
 Cincinnati, OH 45202  
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April 5, 2011, Version 2.3.3, Page 2 of 5

# Great American Life Insurance Company

## American Freedom Stars and Stripes - 5 Year

Contract Form #P1024604NW/P1024704NW

Single Premium Deferred Annuity

### Interest Rate Bonus for 1st Contract Year

An additional interest rate of 0.25% is currently being credited to the interest rate in effect on the date of your Purchase Payment is received by the Company. Interest credited in the 2nd and subsequent years will not include the interest rate bonus.

### Annual Interest Rate Adjustment for Initial Term

After the first year of an Initial Term, 0.10% annual interest rate adjustment is currently being added to the interest rate in effect on the date your Purchase Payment is received by the Company. The annual interest rate adjustment occurs in years 2 through 5. Subsequent years will not include the annual interest rate adjustment. The base current interest in effect on the date your Purchase Payment is received by the Company is guaranteed for the initial term of your contract. The base current interest rate is periodically declared by the Company, and subject to change.

### Account Value

100% of the Purchase Payment received, less any amounts withdrawn including amounts applied to pay negative Market Value Adjustments and any Surrender Charges, plus interest earned and less any applicable premium tax or other taxes paid.

### Adjusted Account Value

Adjusted Account Value at any time is equal to the Account Value plus or minus the Market Value Adjustment that applies on a full surrender.

### Surrender Value

The Adjusted Account Value less the Surrender Charge that applies on a full surrender.

### Surrender Charge

A Surrender Charge will be deducted from the Account Value if, prior to the end of the Surrender Charge period, you surrender your Contract in full or take a partial withdrawal or annuitize the Contract for a fixed period of less than the Account Value Payment Period at any time during the first 5 Contract years. The amount subject to the charge is the portion of the Account Value withdrawn, surrendered or annuitized, after the Market Value Adjustment is applied. It will include any amount needed to pay the Surrender Charge itself. It will not include the amount covered by your free withdrawal allowance, if any. The surrender charge rates are as follows:

	1	2	3	4	5	6+
Surrender Charge	7.00%	6.00%	5.00%	4.00%	3.00%	0.00%

### Free Withdrawal Allowance

Market Value Adjustments and Surrender Charges will not apply to an amount that is surrendered, withdrawn or annuitized to the extent that the total amounts withdrawn, surrendered or annuitized during the 1st Contract Year, including amounts needed to pay negative Market Value Adjustments and Surrender Charges, do not exceed total interest credited. After the first contract anniversary, the Surrender Charge will be waived for partial withdrawals of up to 10% of the Account Value as of the most recent Contract Anniversary.

This illustration is not intended as a complete discussion of all contract terms. For additional details, please read your contract carefully. The terms of the contract are controlling in all cases.

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April 5, 2011, Version 2.3.3, Page 3 of 5

# Great American Life Insurance Company

## American Freedom Stars and Stripes - 5 Year

Contract Form #P1024604NW/P1024704NW

Single Premium Deferred Annuity

### What is a Market Value Adjustment?

A Market Value Adjustment is calculated by comparing the interest rate environment when you purchased your contract to when you choose to surrender your contract. This can result in an increase to your Surrender Value during a period of decreasing rates, or a decrease to your Surrender Value during a period of increasing rates. However, the MVA will never deduct more than your Purchase Payment plus interest credited at a guaranteed minimum interest rate.

The MVA is an adjustment of the account value either up or down. The adjustment only applies in the following situations, unless the transaction occurs within 30 days of the end of the related term:

- Partial withdrawal in excess of the free withdrawal amount
- Full withdrawal
- Selection of an Annuity Payout Benefit less than the Account Value Payment period

In general, the MVA reflects the impact of any change in interest rates from the time the guarantee period was selected. Thus, lower rates at the time of withdrawal would produce a positive adjustment, while higher rates at the time of withdrawal would produce a negative MVA. Under no circumstance can a negative MVA result in a return of less than purchase payment plus interest credited at the guaranteed minimum interest rate less surrender charges if applicable.

The following two examples illustrate how the Contract can work:

A client places \$10,000 in a contract with an Initial Term of 5 years at a Base Interest Rate of 3.00% and a first year interest rate bonus of 1.5%. Three years later the MVA is evaluated due to surrender, withdrawal, or other event. Unless this surrender, withdrawal, or other event occurs during the last thirty days of the Term, the Account Value will be adjusted by the MVA. The MVA factor is a rate based on the Treasury Constant Maturity Series or CMT published by the Federal Reserve. This factor is then applied to the amount subject to the charge to find the Adjusted Account Value.

Assuming a decrease in interest rates:

1) At issue the 5-year CMT rate is 4.00% and at the end of three years the 5-year CMT rate is 3.00%. This would result in a positive MVA equal to \$162.12, which would be added to the accumulated account value of \$11,118.72, resulting in an Adjusted Account Value (AAV) of \$11,280.84.

MVA factor is	0.0145806
MVA Adjustment is	162.12
AAV is	11,280.84

Assuming an increase in interest rates.

2) At issue the 5-year CMT rate is 4.00% and at the end of three years the 5-year CMT rate is 5.00%. This would result in a negative MVA equal to \$262.53, which would be taken from the accumulated account value of \$11,118.72, resulting in an Adjusted Account Value (AAV) of \$10,856.19.

MVA factor is	(0.0236119)
MVA Adjustment is	(262.53)
AAV is	10,856.19

Great American Life Insurance Company

PO Box 5420

Cincinnati, OH 45202

www.galic.com

*This illustration is not complete without all pages.*

April 5, 2011, Version 2.3.3, Page 4 of 5

Great American Life Insurance Company  
 American Freedom Stars and Stripes - 5 Year  
 Contract Form #P1024604NW/P1024704NW  
 Single Premium Deferred Annuity

## Settlement Options

		<u>Current</u>	<u>Guaranteed</u>
Annuitization Age Single:	65, Male	Annuity Value: \$110,527.03	\$110,527.03
		Premium Tax: \$0.00	\$0.00
Type of Contract:	Non-Qualified	Net Annuity Value: \$110,527.03	\$110,527.03

Whether you need short-term, fixed period or lifetime payments, your annuity settlement options can provide a guaranteed retirement income. This annuity offers you a variety of settlement options as displayed below.

<b>Settlement Option</b>	<b>Current Monthly Income<sup>1</sup></b>	<b>Guaranteed Monthly Income<sup>2</sup></b>
Fixed Period (5 Years)	\$1,889.10	\$1,889.10

<sup>1</sup> Current Monthly Income is the current annuity value of your contract at a guaranteed annuitization rate.

<sup>2</sup> Guaranteed Monthly Income is the guaranteed value of your annuity at a guaranteed annuitization rate.

State premium taxes, if any, are charged against your purchase payment. The benefit payments shown reflect NM state premium tax of 0.00%

The taxable portion of each payment is subject to federal income tax. State income tax may also apply. Distributions prior to age 59 1/2 may be subject to an additional 10% tax penalty. For further information about tax treatment of this contract or the benefit payments under it, please consult with your tax advisor.

The illustration is not intended as a complete discussion of all contract terms. For additional details, please read your contract carefully. The terms of the contract are controlling in all cases. Refer to Disclosure pages for definitions.

Great American Life Insurance Company  
 PO Box 5420  
 Cincinnati, OH 45202  
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*This illustration is not complete without all pages.*  
 April 5, 2011, Version 2.3.3, Page 5 of 5



**American Valor 10**  
Fixed Indexed Annuity

**Prepared For:**

John "Lifetime" Boomer

**Prepared By:**

Michael J. Prestwich  
ImagiSOFT, Inc.  
PO Box 13208  
Albuquerque, NM 87192  
(877) 510-4702

April 5, 2011

**This is an illustration only. An illustration is not intended to predict actual performance. Interest rates, index change, index spreads, participation rates, caps and other values that are set forth in the illustration are not guaranteed, except for those items clearly labeled guaranteed.**

Great American Life Insurance Company

American Valor 10  
 Contract Form #P1431410NW  
 Fixed Indexed Annuity

Presented By: Michael J. Prestwich  
 Prepared For: John "Lifetime" Boomer  
 Sex, Age: Male, 60

Planned Purchase Payment: \$303,149.98  
 Type of Funds: Non-Qualified

Values Projected on a Current Basis (Non-Guaranteed)

Strategy Selection

Declared Rate Strategy		Annual Point to Point		Monthly Averaging with Cap	
Planned Purchase Payment %	0%	Planned Purchase Payment %	100%	Planned Purchase Payment %	0%
Current Declared Interest Rate	2.35%	Cap	6.50%	Cap	7.00%
		Participation Rate	100.00%	Participation Rate	100.00%
		Index Factor	N/A	Index Factor	N/A

(Not complete without Guaranteed Values on subsequent pages)

End Of Year	Age	Declared Rate Strategy		Historical Index Strategy Scenario*								Total Contract Value				
				Annual Point to Point				Monthly Averaging with Cap								
		Purchase Payment	Value	S&P 500*** Purchase Payment	Annual Growth	Interest Rate	Value	S&P 500*** Purchase Payment	Annual Growth	Interest Rate	Value	Withdrawal	Income Rider Charge	Account Value	Surrender Value	Death Benefit
1	61	0	0	309,213	-17.36%	0.00%	305,657	0	-10.13%	0.00%	0	0	3,556	305,657	278,123	305,657
2	62	0	0	0	-29.71%	0.00%	301,745	0	-16.59%	0.00%	0	0	3,912	301,745	277,339	301,745
3	63	0	0	0	31.54%	6.50%	317,092	0	26.77%	7.00%	0	0	4,267	317,092	294,138	317,092
4	64	0	0	0	19.14%	6.50%	333,080	0	13.91%	7.00%	0	0	4,623	333,080	311,984	333,080
5	65	0	0	0	-11.50%	0.00%	328,102	0	-9.15%	0.00%	0	0	4,978	328,102	310,414	328,102
6	66	0	0	0	1.06%	1.06%	326,246	0	1.03%	1.03%	0	0	5,334	326,246	311,574	326,246
7	67	0	0	0	12.30%	6.50%	341,762	0	7.59%	7.00%	0	0	5,690	341,762	329,397	341,762
8	68	0	0	0	25.77%	6.50%	357,932	0	10.69%	7.00%	0	0	6,045	357,932	348,219	357,932
9	69	0	0	0	-9.73%	0.00%	351,531	0	-5.84%	0.00%	0	0	6,401	351,531	345,216	351,531
10	70	0	0	0	14.76%	6.50%	367,624	0	-1.81%	0.00%	0	0	6,756	367,624	364,299	367,624
11	71	0	0	0	17.27%	6.50%	346,684	0	14.34%	7.00%	0	37,724	7,112	346,684	346,684	346,684
12	72	0	0	0	1.40%	1.40%	306,701	0	-2.38%	0.00%	0	37,724	7,112	306,701	306,701	306,701
13	73	0	0	0	26.33%	6.50%	281,801	0	13.32%	7.00%	0	37,724	7,112	281,801	281,801	281,801
14	74	0	0	0	14.62%	6.50%	255,282	0	13.00%	7.00%	0	37,724	7,112	255,282	255,282	255,282
15	75	0	0	0	2.02%	2.02%	215,603	0	18.09%	7.00%	0	37,724	7,112	215,603	215,603	215,603

\*HISTORICAL CALCULATIONS - PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. The Historical Index Strategy Scenario illustrates how the Company would have determined the Indexed Interest Rate based on actual S&P 500 Index values from 01/01/1973 to 12/31/1987. The Standard & Poor's 500 Composite Price Stock Index values do not reflect dividends that may have been paid on any of the stocks included in the composite. Refer to disclosure pages for additional information on the Indexed Interest Rate

This is a Fixed Indexed Annuity. The non-guaranteed values illustrated are based on the Company's current non-guaranteed elements (current Declared Interest Rate, Participation Rate, Index Factor, Cap) are illustrated to continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable.

The Current Declared Interest Rate, Base Interest Rate, Participation Rate, Index Factor, and Cap with respect to an interest strategy are guaranteed for one year. The Guaranteed Minimum Declared Rate, Guaranteed Base Interest Rate, Guaranteed Participation Rate, Guaranteed Index Factor, and Guaranteed Cap used after the first year are guaranteed with respect to an interest strategy for the life of the contract.

Purchase Payments in contract years one to three will be increased by 2.00%.

Refer to Disclosure Page for definitions.

State premium taxes, if any, are charged against your annuity. Distributions (including withdrawals) are subject to taxation at the time of receipt. Distributions (including withdrawals) prior to age 59 1/2 may be subject to a 10% tax penalty. Tax laws are subject to varying interpretations and possible changes. For tax consequences or restrictions, please consult your independent qualified tax counsel.



Great American Life Insurance Company

American Valor 10

Contract Form #P1431410NW

Fixed Indexed Annuity

Presented By: Michael J. Prestwich  
 Prepared For: John "Lifetime" Boomer  
 Sex, Age: Male, 60

Planned Purchase Payment: \$303,149.98  
 Type of Funds: Non-Qualified

Values Projected on a Guaranteed Basis

Strategy Selection

Declared Rate Strategy		Annual Point to Point		Monthly Averaging with Cap	
Planned Purchase Payment %	0%	Planned Purchase Payment %	100%	Planned Purchase Payment %	0%
Current Declared Interest Rate	2.35%	Cap	2.00%	Cap	2.00%
Guaranteed Minimum Declared Rate	1.00%	Participation Rate	100.00%	Participation Rate	100.00%
		Index Factor	N/A	Index Factor	N/A

End Of Year	Age	Declared Rate Strategy		Historical Index Strategy Scenario*								Total Contract Value				
				Annual Point to Point				Monthly Averaging with Cap								
		Purchase Payment	Value	S&P 500*** Purchase Payment	Annual Growth	Interest Rate	Value	S&P 500*** Purchase Payment	Annual Growth	Interest Rate	Value	Withdrawal	Income Rider Charge	Account Value	Guaranteed Minimum Surrender Value	Death Benefit
1	61	0	0	309,213	-17.36%	0.00%	305,657	0	-10.13%	0.00%	0	0	3,556	305,657	<b>277,519</b>	305,657
2	62	0	0	0	-29.71%	0.00%	301,745	0	-16.59%	0.00%	0	0	3,912	301,745	<b>276,382</b>	301,745
3	63	0	0	0	31.54%	2.00%	303,513	0	26.77%	2.00%	0	0	4,267	303,513	<b>274,879</b>	303,513
4	64	0	0	0	19.14%	2.00%	304,961	0	13.91%	2.00%	0	0	4,623	304,961	<b>273,005</b>	304,961
5	65	0	0	0	-11.50%	0.00%	299,982	0	-9.15%	0.00%	0	0	4,978	299,982	<b>270,757</b>	299,982
6	66	0	0	0	1.06%	1.06%	297,828	0	1.03%	1.03%	0	0	5,334	297,828	<b>268,130</b>	297,828
7	67	0	0	0	12.30%	2.00%	298,095	0	7.59%	2.00%	0	0	5,690	298,095	<b>265,122</b>	298,095
8	68	0	0	0	25.77%	2.00%	298,012	0	10.69%	2.00%	0	0	6,045	298,012	<b>261,728</b>	298,012
9	69	0	0	0	-9.73%	0.00%	291,611	0	-5.84%	0.00%	0	0	6,401	291,611	<b>257,945</b>	291,611
10	70	0	0	0	14.76%	2.00%	290,687	0	-1.81%	0.00%	0	0	6,756	290,687	<b>253,768</b>	290,687
11	71	0	0	0	17.27%	2.00%	251,665	0	14.34%	2.00%	0	37,724	7,112	251,665	<b>211,470</b>	251,665
12	72	0	0	0	1.40%	1.40%	210,353	0	-2.38%	0.00%	0	37,724	7,112	210,353	<b>168,749</b>	210,353
13	73	0	0	0	26.33%	2.00%	169,724	0	13.32%	2.00%	0	37,724	7,112	169,724	<b>125,600</b>	169,724
14	74	0	0	0	14.62%	2.00%	128,282	0	13.00%	2.00%	0	37,724	7,112	128,282	<b>82,020</b>	128,282
15	75	0	0	0	2.02%	2.00%	86,012	0	18.09%	2.00%	0	37,724	7,112	86,012	<b>38,005</b>	86,012

\*HISTORICAL CALCULATIONS - PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. The Historical Index Strategy Scenario illustrates how the Company would have determined the Indexed Interest Rate based on actual S&P 500 Index values from 01/01/1973 to 12/31/1987. The Standard & Poor's 500 Composite Price Stock Index values do not reflect dividends that may have been paid on any of the stocks included in the composite. Refer to disclosure pages for additional information on the Indexed Interest Rate

The Current Declared Interest Rate, Base Interest Rate, Participation Rate, Index Factor, and Cap with respect to an interest strategy are guaranteed for one year. The Guaranteed Minimum Declared Rate, Guaranteed Base Interest Rate, Guaranteed Participation Rate, Guaranteed Index Factor, and Guaranteed Cap used after the first year are guaranteed with respect to an interest strategy for the life of the contract.

Purchase Payments in contract years one to three will be increased by 2.00%.

Refer to Disclosure Page for definitions.

\*\*The Guaranteed Minimum Surrender Value is the minimum value guaranteed in the contract. Your contract will never drop below this amount regardless of changes in the S&P 500 Index.

# Great American Life Insurance Company

American Valor 10

Contract Form #P1431410NW

Fixed Indexed Annuity

The following four examples indicate how the currently available Indexed Strategies would operate under four different hypothetical representations of S&P 500 index performance. The scenarios assume a 100% participation rate to derive the indexed interest rate. The Annual Point to Point has a Cap of 6.50%. The Monthly Averaging with Cap has a Cap of 7.00%.

		Annual Point to Point	Monthly Averaging with Cap
Assume:	Floor:	0.00%	0.00%
	Participation Rate:	100.00%	100.00%
	Index Factor:	N/A	N/A
	Index Earnings Cap:	6.50%	7.00%
	Term:	1 Year	

Month	Example 1	Example 2	Example 3	Example 4
	The S&P 500 index rises steadily throughout the year	The S&P 500 index drops steadily throughout the year	The S&P 500 index stays level throughout the year	The S&P 500 index rises steadily and then drops in the year
0	1400.00	1400.00	1400.00	1400.00
1	1443.40	1249.50	1400.00	1449.00
2	1446.43	1248.25	1400.00	1485.23
3	1450.77	1248.13	1400.00	1537.21
4	1452.51	1241.89	1400.00	1560.27
5	1461.65	1179.79	1400.00	1568.07
6	1463.99	1178.67	1400.00	1568.85
7	1469.41	1168.06	1400.00	1513.94
8	1472.49	1158.13	1400.00	1477.61
9	1486.19	1065.48	1400.00	1474.06
10	1502.98	1062.50	1400.00	1468.16
11	1511.85	1061.73	1400.00	1452.90
12	1514.89	1012.89	1400.00	1422.33
Beginning Value	1400.00	1400.00	1400.00	1400.00
Daily Averaging Value	1463.00	1176.00	1400.00	1520.00
Monthly Averaging Value	1473.05	1156.25	1400.00	1498.13
Ending Value	1514.89	1012.89	1400.00	1422.33

**Example 1      Example 2      Example 3      Example 4**

Percentage Increase in the Index Value (Index Growth):  $\text{Index Growth} = (A - \text{Beginning Value}) / \text{Beginning Value}$

Annual Point to Point	8.21%	-27.65%	0.00%		1.59%	where	A = Ending Value
Monthly Averaging with Cap	5.22%	-17.41%	0.00%		7.01%	where	A = Monthly Average Value

Indexed Interest Rate (IIR):  $\text{IIR} = (\text{Index Growth} - \text{Index Factor}) * \text{Participation Rate}$  subject to a maximum cap and minimum base interest rate

Annual Point to Point	6.50%	0.00%	0.00%		1.59%
Monthly Averaging with Cap	5.22%	0.00%	0.00%		7.00%

# Great American Life Insurance Company

American Valor 10  
Contract Form #P1431410NW  
Fixed Indexed Annuity

## Strategy Selection

At the time of purchase you will select among an **Indexed Strategy, Declared Rate Strategy or a combination of both**. You will have an opportunity at the end of each Interest Strategy Period to change your selections and apply your Account Value to the interest strategies available at that time. To do so, you must complete and submit a Strategy Selection Form within five days of the end of that period.

## Declared Rate Strategy Value

A Declared Rate Strategy Value is equal to the amount applied to the Declared Rate Strategy, less all amounts withdrawn and applicable early withdrawal charges (referred to as Surrender Charges in your contract), plus interest credited at the Declared Interest Rate (stated in your contract), and less any applicable premium taxes and other taxes required by your state.

## Declared Interest Rate

Interest is credited daily at the current Declared Interest Rate on amounts held under a Declared Rate Strategy. The Declared Interest Rate will not change during a Term and is guaranteed to never go below the Guaranteed Minimum Declared Interest Rate for any subsequent Terms.

## Indexed Strategy Value

An Indexed Strategy Value is equal to the amount applied to the Indexed Strategy, less all amounts withdrawn and applicable early withdrawal charges, plus interest, if any, credited at the Indexed Interest Rate, and less any applicable premium taxes and other taxes required by your state.

## Account Value

The Account Value (AV) is equal to the sum of the Indexed Strategy Value, Declared Rate Strategy Value and the Purchase Payment Holding Account Value.

## Surrender Value

The Surrender Value is equal to the greater of the Account Value less any early withdrawal charge that applies on a Full Surrender, or the Guaranteed Minimum Surrender Value.

## Guaranteed Minimum Surrender Value (GMSV)

The GMSV is equal to 90% of the Purchase Payments, less all withdrawals, plus interest at a 1.00% GMSV Rate, less early withdrawal charges on a full surrender. The GMSV will not be less than the minimum values required by your state.

## Indexed Interest Rate

The Indexed Interest Rate is determined, in part, based on the growth in the values of a referenced Index, and is credited only on the last day of each strategy's Term. The Indexed Interest Rate formula is as follows:

### **Indexed Interest Rate = (Index Growth - Index Factor) x Participation Rate**

The Indexed Interest Rate cannot be less than the Base Interest Rate or more than the Index Cap.

With respect to the Participation Rate, Cap, and Index Factor each Index Strategy will have a value for the current Term and a guaranteed value for all subsequent Terms.

**Index Growth** is the amount by which the Index Value has grown over the term, expressed as a percentage.

**Index Factor** is a percentage that may be subtracted from the Index Growth when computing the Indexed Interest Rate.

**Cap** is the maximum change in the Index Growth that is used to compute the Indexed Interest Rate.

**Participation Rate** is that portion of the Index Growth that is used to compute the Indexed Interest Rate.

# Great American Life Insurance Company

American Valor 10

Contract Form #P1431410NW

Fixed Indexed Annuity

## Early Withdrawal Charge

Your contract has an early withdrawal charge (referred to as Surrender Charge in your contract) during the first ten contract years. This charge applies to partial withdrawals, full surrenders and annuitizations made during the first ten contract years for a period of less than seven years. This charge does not apply to annuitizations of any duration made for Income for a Fixed Period Not To Exceed Life Expectancy. The early withdrawal charge will be calculated according to the following schedule:

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Early Withdrawal Charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

## Withdrawals

Other than earned interest payments, the minimum withdrawal amount is \$500. A minimum of \$5,000 must remain in your Account Value after any withdrawal. Distributions are subject to taxation at the time of receipt, and distribution prior to age 59 1/2 may be subject to tax penalties and other restrictions. In addition, withdrawals from an Indexed Strategy will not be credited with Indexed Interest at the end of a Term.

## Free Withdrawal Allowance

During the first contract year, 10% of the Purchase Payment may be withdrawn without an early withdrawal charge. After the first contract year, 10% of the Account Value on the prior Contract Anniversary may be withdrawn without an early withdrawal charge. The sum of all previous withdrawals, during the same contract year will be subtracted to determine the amount available. This free withdrawal allowance is not cumulative, and unused amounts do not carry over to the next contract year. Please note the Indexed Interest is credited at the end of a term. Amounts withdrawn before the end of the term will not earn Indexed Interest.

## Bonus

Purchase Payments in contract years one to three will be increased by 2.00%.

## Annuitization

The Account Value will be used to calculate annuity benefit payments to be made for at least seven years, for life contingent payments or for annuitizations of any duration made pursuant to the Income for a Fixed Period Not To Exceed Life Expectancy. Otherwise, the Surrender Value will be used to calculate annuity benefit payments.

## Death Benefit

The greater of the Account value or the GMSV will be paid upon the death of the owner. A spouse who is the surviving joint owner or sole surviving beneficiary may become the successor owner.

## Fees

There are no up front sales charges or fees.

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This contract does not directly participate in any equity or debt investments. The product illustrated is designed for accumulation of funds for future needs or retirement. Only holding this product for a short period of time may not be in the Buyer's best interest.

This illustration is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This illustration is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases.

Great American Life Insurance Company

American Valor 10

Contract Form #P1431410NW

Fixed Indexed Annuity

Income Sustainer Plus <sup>SM</sup>

End of Year	Age	Withdrawal	Total Withdrawal	Rider Charge	Base Benefit Amount	Lifetime Income	Account Value	5 Year Death Benefit	Lump Sum Death Benefit
1	61	0	0	3,556	340,134	<b>17,347</b>	305,657	305,657	305,657
2	62	0	0	3,912	371,056	<b>19,295</b>	301,745	301,745	301,745
3	63	0	0	4,267	401,977	<b>21,305</b>	317,092	317,092	317,092
4	64	0	0	4,623	432,898	<b>23,377</b>	333,080	333,080	333,080
5	65	0	0	4,978	463,819	<b>25,510</b>	328,102	328,102	328,102
6	66	0	0	5,334	494,741	<b>27,705</b>	326,246	494,741	410,493
7	67	0	0	5,690	525,662	<b>29,963</b>	341,762	525,662	433,712
8	68	0	0	6,045	556,583	<b>32,282</b>	357,932	556,583	457,257
9	69	0	0	6,401	587,505	<b>34,663</b>	351,531	587,505	469,518
10	70	0	0	6,756	618,426	<b>37,106</b>	367,624	618,426	493,025
11	71	37,724	37,724	7,112	618,426	<b>0</b>	346,684	554,966	450,825
12	72	37,724	75,448	7,112	618,426	<b>0</b>	306,701	494,578	400,640
13	73	37,724	113,172	7,112	618,426	<b>0</b>	281,801	433,745	357,773
14	74	37,724	150,896	7,112	618,426	<b>0</b>	255,282	375,681	315,482
15	75	37,724	188,620	7,112	618,426	<b>0</b>	215,603	320,165	267,884
16	76	37,724	226,344	7,112	618,426	<b>0</b>	184,781	264,146	224,464
17	77	37,724	264,068	7,112	618,426	<b>0</b>	151,956	210,219	181,088
18	78	37,724	301,792	7,112	618,426	<b>0</b>	107,120	158,031	132,576
19	79	37,724	339,516	7,112	618,426	<b>0</b>	69,247	102,378	85,813
20	80	37,724	377,240	7,112	618,426	<b>0</b>	27,500	46,606	37,053

The above simple illustration assumes you buy your annuity at the age illustrated and you make only the planned Purchase Payment and withdrawals illustrated. The Base Benefit Amount is reset whenever the illustrated Account Value is higher. While a reset could result in a higher charge, the illustration assumes the rider charge does not change for the entire illustration.

When we calculate the values in the columns labeled Living Benefit Amount, we assume the elected option's benefit is taken at the end of the year indicated. These values reflect the illustrated age for you (single lifetime benefit) and you and your spouse (joint lifetime benefit). Once you begin to take living benefits, the annual benefit is fixed and it will not increase with age, interest credits (rollup amounts) or resets.

Account values are shown for illustration purposes only and do not reflect actual market performance.

When we calculate the values in the columns labeled Death Benefit, we assume you die at the end of the year indicated and have not begun to take living benefits.

Refer to the attached Income Sustainer Plus rider disclosure page for more information. Please see the rider for a full explanation of its benefits, charges and limitations. The Income Sustainer rider is issued by Great American Life Insurance Company © (R6032810NW). Rider features, limitations and availability vary by state. Guarantees provided in this rider are subject to the claims-paying ability of Great American Life.

## Great American Life Insurance Company

American Valor 10  
Contract Form #P1431410NW  
Fixed Indexed Annuity

### **IncomeSustainer Plus<sup>SM</sup> Rider (optional) - Rider Disclosure Page**

The IncomeSustainer Plus is an optional Guaranteed Withdrawal and Death Benefit rider. You can add it to your contract when you buy your annuity. There is an additional charge for this rider. This rider enhances your annuity by allowing you to take certain guaranteed withdrawals over your lifetime or over the joint lifetimes of you and your spouse. These guaranteed withdrawals are known as “living benefits”. Additionally, if you die after the first contract anniversary, the rider provides a guaranteed death benefit to your beneficiaries. The living benefit amount and the death benefit amount are both determined based on the Benefit Base Amount of your rider, which may be higher than the Account Value of your annuity.

#### **Benefit Base Amount**

The Benefit Base Amount starts with your Account Value on the rider effective date or on any later reset date. It is increased by subsequent Purchase Payments and fixed interest credits (rollup amounts). It is reduced if you take an Excess Withdrawal.

A rollup amount is added to the Benefit Base Amount at the end of each full contract year during the rollup period. A rollup period starts on the rider effective date or on any later reset date. Generally, the rollup period will end after 10 contract years. It may end earlier under certain circumstances. The rollup amount for any contract year is 10% of the Rollup Base amount. The Rollup Base Amount is generally the sum of all purchase payments received during the first contract year. The rollup amount cannot increase the Benefit Base Amount to more than 250% of the Rollup Base Amount.

If you take a withdrawal that is within the free withdrawal allowance of your contract or is a required minimum distribution for your contract, the rollup for the current year will be reduced by the amount of the withdrawal, but rollups for future years will not be affected. If you take a withdrawal that is larger than your free withdrawal allowance or required minimum distribution, then rollups will stop until you reset the Benefit Base Amount, and the Rollup Base Amount will be reduced if it is larger than the Account Value immediately after the withdrawal.

On any contract anniversary prior to the start of living benefits, you may elect to reset your Benefit Base Amount to the Account Value, if higher. By choosing to reset your Benefit Base Amount, a new rollup period may begin.

#### **Living Benefits**

You are eligible to begin taking living benefits at any time after one year. You must be at least age 55 (single lifetime benefit) or you and your spouse must be at least age 55 (joint lifetime benefit).

Once living benefits begin, the living benefit amount available to you at any time is equal to the Benefit Percentage multiplied by your current Benefit Base Amount and reduced by any prior living benefits taken during the current benefit year. If you chose a single lifetime benefit, your fixed Benefit Percentage is based on your age on the date living benefits are to begin. If you chose a joint lifetime benefit, your fixed Benefit Percentage is based on the age of you or your spouse, whichever is younger, on the date living benefits are to begin. The living benefit amount will never be less than any applicable required minimum distribution under federal tax law.

Living benefit payments reduce the Account Value. Even if living benefit payments reduce the Account Value to zero, the right to take living benefit payments continues until you die (single lifetime), or you and your spouse die (joint lifetime), or until the rider terminates.

#### **Rider Death Benefit**

The basic Death Benefit amount under this rider is your Account Value plus 50% of the difference between the Death Benefit Base Amount and your Account Value. If you or your beneficiaries elect to have the death benefit paid for life or at least five years, then the Death Benefit Amount under this rider is your Account Value plus 100% of the difference between the Death Benefit Base Amount and your Account Value.

If a death benefit is due before living benefits begin, the Death Benefit Base Amount is equal to your Benefit Base Amount. If a death benefit is due after living benefits begin, the Death Benefit Base Amount is equal to your Benefit Base Amount on the date living benefits begin, reduced proportionally to the reduction in your Account Value on account of each living benefit payment or other withdrawal. Both living benefit payments and Excess Withdrawals may have a significant

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negative impact on your rider death benefits.

The death benefit under this rider replaces the death benefit under your annuity, but it will never be less than the benefit otherwise payable under your annuity.

### **Excess Withdrawals**

The Benefit Base Amount will be reduced if you take an Excess Withdrawal from your annuity. The reduction for an Excess Withdrawal is proportional to the reduction in your Account Value. Every withdrawal from your annuity is an Excess Withdrawal unless it is a living benefit payment. An Excess Withdrawal may have a significant negative impact on the benefits of your rider. You may pay ordinary income taxes on withdrawals and a 10% federal penalty tax on withdrawals before age 59 ½. The rider and all rights under it will end if you take an Excess Withdrawal that reduces the Benefit Base Amount below \$1,250.

### **Rider Charge**

There is an annual charge for this rider. The current rider charge is a percentage of the current Benefit Base Amount. The rider charge may increase if you elect a reset. The rider charge may increase if you elect a reset.

### **Rider Termination**

The rider will terminate on your written request. It will terminate on transfer or assignment of the annuity contract (with certain limited exceptions). It will terminate upon an Excess Withdrawal that reduces the Account Value below \$1,250. It will terminate on surrender or annuitization of the annuity contract. It will terminate upon a death that gives rise to a death benefit under the annuity contract, unless a spouse becomes successor owner before lifetime benefits begin, a spouse becomes successor owner after joint lifetime benefits begin, or a death benefit is payable under the rider.