

Prepared for

Jack "Structured 3" Sample
and
Ellen Sample

Illustration Date

January 27, 2023

Prepared by

Michael J. Prestwich



ROTH IRACONVERSION STRATEGY

An illustration to help you securely maximize your after-tax lifetime income

Disclosure Page

Important - Please Read

This analysis compares different options available to you. It provides only a broad, general, and non-exhaustive guideline which may be helpful in shaping your thinking about your retirement planning. Nothing contained herein should be considered as a recommendation of any specific option, unless otherwise stated. The report and graphs are dependent upon the quality and accuracy of data furnished by you.

Any changes in, or inaccuracy of, the information you have provided to us may affect the information presented in this financial analysis. Calculations illustrating income tax concepts and deductions are estimates only and should not be relied upon in filing income tax returns or in making tax-related decisions. **Michael J. Prestwich does not provide income tax advice, nor does this report make any income tax related recommendations.** Tax laws, including tax rates, are amended from time to time and such amendments may affect the options and information presented in this illustration. Assumed asset growth rates and hypothetical investment returns are used at various places in this financial analysis. All assumed growth rates and investment returns are for illustration purposes only and are not intended to represent the actual future performance or growth of any specific investment or asset. All illustrations demonstrating investment growth assume a constant annual growth rate whereas actual rates may vary. All illustrations assume reinvestment of all earnings but does not consider the effect of taxes or investment fees and expenses unless otherwise noted.

Past performance is not indicative of future results, and nothing contained herein should be construed as a guarantee of a particular result. This material is for estimating purposes only and must be monitored periodically.

Would You Benefit from a Roth IRA Conversion?

The purpose of this report is to help you decide whether it is in your best interest to convert all or part of your IRA, 401(k), or 403(b) accounts to a Roth IRA account. The concept is simple: You pay taxes "up front" on your traditional retirement accounts to convert them to Roth IRA accounts for the promise that you will *never* have to pay federal income taxes on these accounts - including the future growth - forever.

Roth IRA Advantages

A Roth IRA has the following advantages:

- Growth in a Roth IRA is tax-free

- Withdrawals from a Roth IRA are tax-free after five years, and age 59½ if later

- No Required Minimum Distributions

- Tax-free Roth IRA income may reduce taxes on Social Security

- Beneficiaries do not pay income taxes when they inherit your Roth IRA

- Beneficiaries may continue tax-free growth. Spouse beneficiaries receive tax-free distributions over their life expectancy; others may distribute over 10 years.

How You Can Benefit from Having a Roth IRA

The following pages discuss in detail the three main advantages you may have during the next 33 years by converting all or part of your retirement assets to a Roth IRA:

- Future tax-free income

- May reduce surviving spouse's income taxes who will file in higher, Single tax rates

- May pass more tax-free assets to your heirs

- Emergency fund

Disclaimer

The calculations in this report are estimates only, and should not be construed as tax, legal, or accounting advice. Future income tax rates are not guaranteed and are subject to change.

Based on 2023 tax tables, and tax rates thereafter are adjusted each year for 3.00% inflation. Neither ImagiSOFT, Inc. nor its representatives or employees provide tax, legal, or accounting advice. You should consult with your attorney or qualified tax advisor regarding these matters.

Tax-Free Income / Legacy for Heirs

The following two graphs provide a representation of the long term effect that converting some of your traditional retirement accounts to Roth IRA accounts may have on your future after-tax income and the remaining assets left to your heirs. No one can predict future inflation, rates of return, or changes in income tax laws, so you should not interpret this as a projection or guarantee of actual income results or as income tax advice. Based on the information you provided to Michael J. Prestwich, and the assumptions disclosed later in this report, here are the hypothetical results of the following scenario:

Convert \$947,302 of traditional retirement assets to Roth IRA assets. This may be done as a conversion in a single year, or as a series of smaller conversions that use a lower the tax rate over several years.

The **cost to convert to Roth IRA is approximately \$241,912** shown by the increased income taxes in the yellow portion of the "After" graph on the right

This tax increase is paid in one or more of the following ways:

Use existing assets

Take a distribution from your IRA, pay the taxes, and use this money

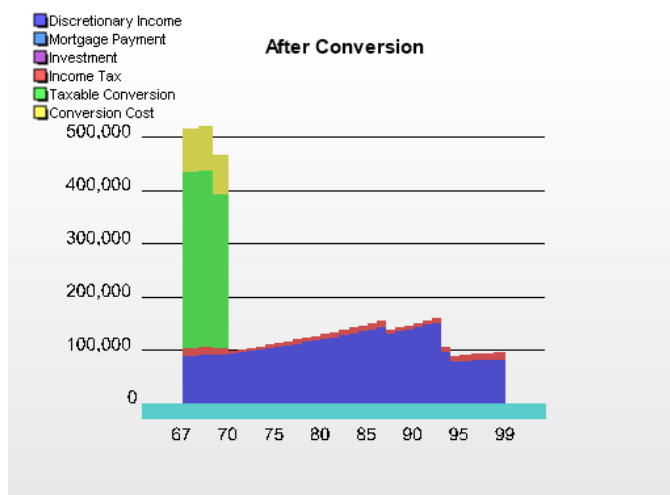
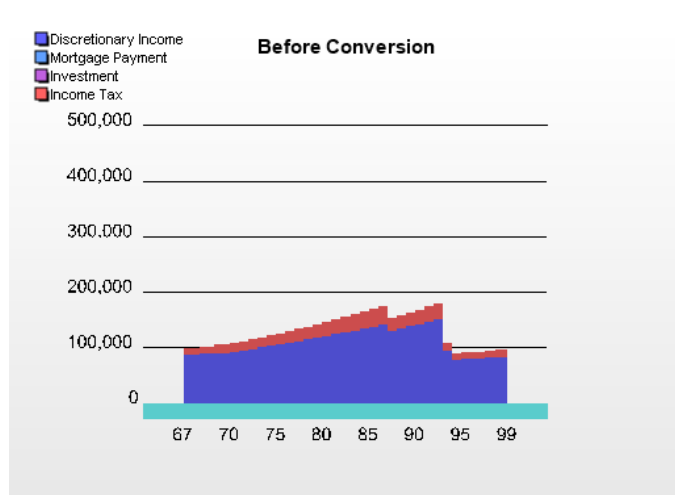
The "Before" graph on the left shows **total income taxes of \$679,362** whereas the "After" graph shows **total income taxes of \$327,685**

The "After" IRA graph on the right shows **\$843 higher after-tax income** during the next 33 years

The effect on your assets of the Roth IRA conversion is **\$965,062 higher assets** during the next 33 years. See the last year of the ledger page for details.

Total Benefit of Roth IRA Conversion:

\$965,905



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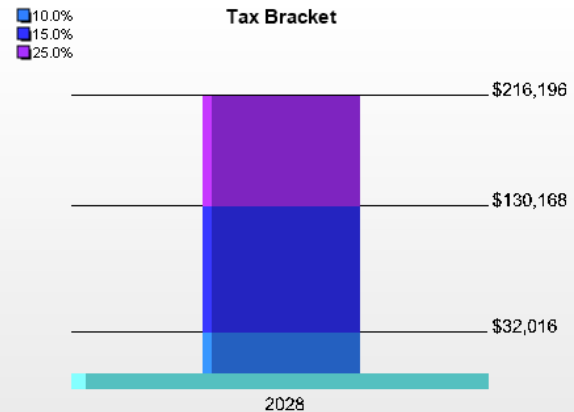
Emergency Fund

Almost everyone has an emergency at one time in their life and may have to withdraw a large lump sum from their retirement assets to cover it. Another thing you should consider when deciding how much of your retirement assets to convert to a Roth IRA is how much readily available, tax-free, emergency cash that you may need. For example, let us compare the income tax effect of a \$100,000 medical emergency at age 72 between traditional retirement assets and a Roth IRA:

The chart at the right shows how much your income would increase to receive a \$100,000 after-tax distribution from a traditional plan. Here is the math:

$$\begin{array}{r} \$127,768 \text{ Distribution} \\ - \quad \$27,768 \text{ Taxes *} \\ \hline \$100,000 \text{ After-tax Distribution} \end{array}$$

As you can see, in this case you would need to withdraw about 28% more just to pay the taxes on the distribution.

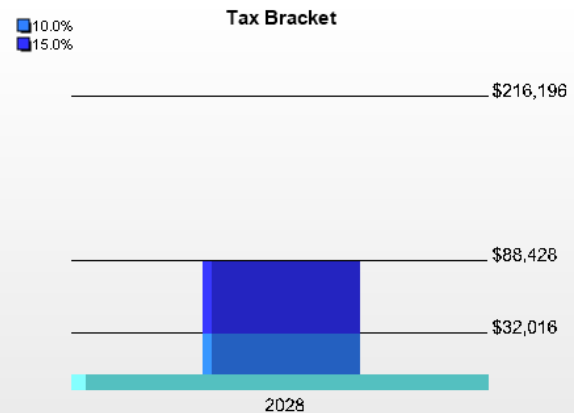


TRADITIONAL RETIREMENT PLAN

The \$100,000 distribution from a Roth IRA, on the other hand, is free of income taxes.

$$\begin{array}{r} \$100,000 \text{ Distribution} \\ - \quad \$0 \text{ Taxes *} \\ \hline \$100,000 \text{ After-tax Distribution} \end{array}$$

In this situation, the Roth IRA would have \$27,768 more than the traditional retirement plan to accumulate toward your future. Assuming a 5% rate of return, this difference would grow to \$45,231 in 10 years and \$73,677 in 20 years, completely income tax free.



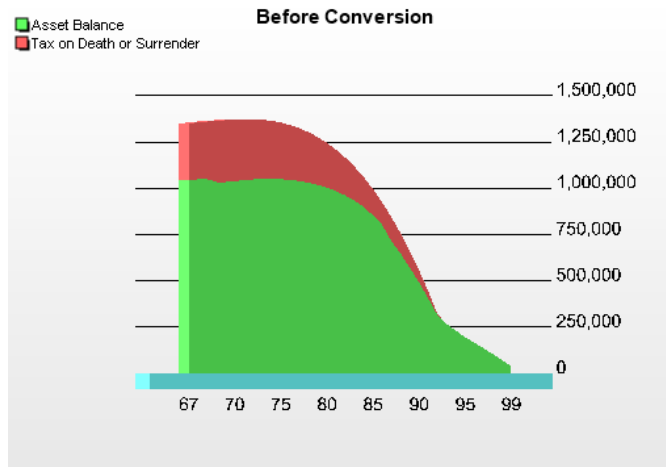
ROTH IRA

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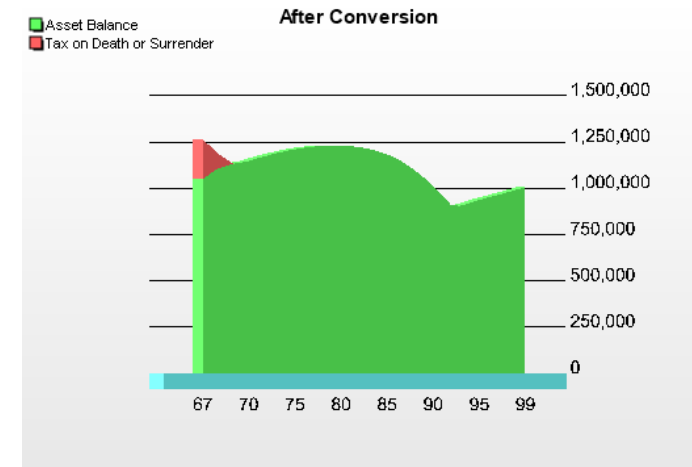
Hypothetical After-Tax Asset Comparison

Prepared for Jack "Structured 3" Sample
By Michael J. Prestwich
January 27, 2023

Current Strategy



Roth IRA Strategy



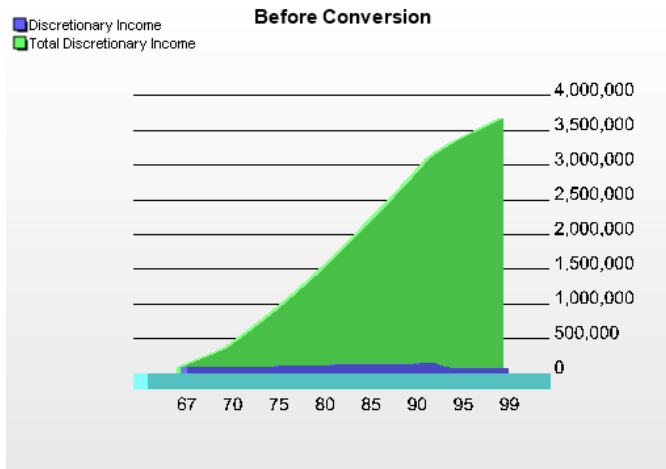
End of Year	Age	(1) Gross Asset Balance	(2) Taxes on Death or Surrender	(3) Net Asset Balance	(1) Gross Asset Balance	(2) Taxes on Death or Surrender	(3) Net Asset Balance
1	68	1,350,680	307,136	1,043,544	1,266,051	215,910	1,050,141
2	69	1,359,596	306,447	1,053,149	1,188,458	81,006	1,107,452
3	70	1,366,564	335,241	1,031,323	1,131,733	0	1,131,733
4	71	1,371,383	333,003	1,038,381	1,147,723	0	1,147,723
5	72	1,373,842	329,733	1,044,110	1,162,766	0	1,162,766
6	73	1,373,711	325,337	1,048,374	1,176,739	0	1,176,739
7	74	1,370,745	319,716	1,051,029	1,189,510	0	1,189,510
8	75	1,364,680	312,767	1,051,913	1,200,935	0	1,200,935
9	76	1,355,236	305,261	1,049,975	1,210,861	0	1,210,861
10	77	1,342,110	296,279	1,045,831	1,219,122	0	1,219,122

End of Year	Age	(1) Gross Asset Balance	(2) Taxes on Death or Surrender	(3) Net Asset Balance	(1) Gross Asset Balance	(2) Taxes on Death or Surrender	(3) Net Asset Balance
11	78	1,324,978	285,697	1,039,281	1,225,538	0	1,225,538
12	79	1,303,497	272,394	1,031,103	1,229,921	0	1,229,921
13	80	1,277,294	258,147	1,019,147	1,232,063	0	1,232,063
14	81	1,245,977	241,872	1,004,105	1,231,745	0	1,231,745
15	82	1,209,122	223,407	985,715	1,228,731	0	1,228,731
16	83	1,166,277	204,287	961,990	1,222,768	0	1,222,768
17	84	1,116,961	183,300	933,661	1,213,582	0	1,213,582
18	85	1,060,656	161,401	899,255	1,200,884	0	1,200,884
19	86	996,814	142,373	854,441	1,184,362	0	1,184,362
20	87	924,848	121,140	803,707	1,163,682	0	1,163,682
21	88	845,630	130,129	715,500	1,132,986	0	1,132,986
22	89	758,626	109,920	648,706	1,097,949	0	1,097,949
23	90	663,268	91,496	571,772	1,058,234	0	1,058,234
24	91	558,947	66,654	492,293	1,013,482	0	1,013,482
25	92	445,018	38,997	406,022	963,311	0	963,311
26	93	320,791	5,176	315,615	907,311	0	907,311
27	94	266,597	0	266,597	905,889	0	905,889
28	95	231,958	0	231,958	921,525	0	921,525
29	96	196,136	0	196,136	937,525	0	937,525
30	97	159,096	0	159,096	953,900	0	953,900
31	98	120,802	0	120,802	970,659	0	970,659
32	99	81,219	0	81,219	987,815	0	987,815
33	100	40,915	0	40,915	1,005,977	0	1,005,977

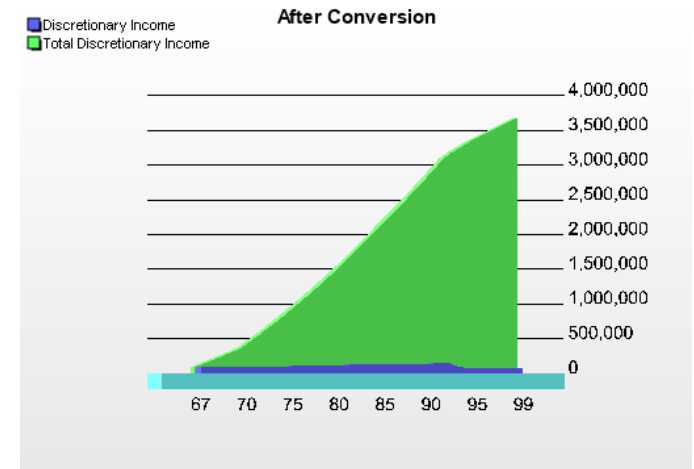
Hypothetical After-Tax Income Comparison

Prepared for Jack "Structured 3" Sample
By Michael J. Prestwich
January 27, 2023

Current Strategy



Roth IRA Strategy



End of Year	Age	(4)	(5)	(6)	(7) Total Discretionary Income to Date	(4)	(5)	(6)	(7) Total Discretionary Income to Date
		Cash Flow	Income Taxes	Discretionary Income		Cash Flow	Income Taxes	Discretionary Income	
1	68	100,000	12,182	87,818	87,818	100,000	15,674	88,051	88,051
2	69	103,000	12,955	90,045	177,863	103,000	16,629	90,655	178,706
3	70	106,090	15,217	90,873	268,736	95,292	14,157	90,873	269,579
4	71	109,273	15,941	93,332	362,068	98,503	5,171	93,332	362,911
5	72	112,551	16,696	95,855	457,923	101,341	5,486	95,855	458,766
6	73	115,927	17,484	98,443	556,366	104,264	5,821	98,443	557,209
7	74	119,405	18,306	101,099	657,465	107,274	6,175	101,099	658,308
8	75	122,987	19,163	103,824	761,289	110,375	6,551	103,824	762,132
9	76	126,677	20,058	106,619	867,908	113,569	6,950	106,619	868,751
10	77	130,477	20,992	109,485	977,393	116,858	7,373	109,485	978,237

End of Year	Age	(4)	(5)	(6)	(7) Total Discretionary	(4)	(5)	(6)	(7) Total Discretionary
		Cash Flow	Income Taxes	Discretionary Income	Income to Date	Cash Flow	Income Taxes	Discretionary Income	Income to Date
11	78	134,392	21,967	112,425	1,089,818	120,247	7,822	112,425	1,090,661
12	79	138,423	22,985	115,438	1,205,256	123,736	8,299	115,438	1,206,099
13	80	142,576	24,049	118,527	1,323,783	127,331	8,804	118,527	1,324,626
14	81	146,853	25,160	121,693	1,445,475	131,033	9,340	121,693	1,446,318
15	82	151,259	26,322	124,937	1,570,413	134,846	9,909	124,937	1,571,256
16	83	155,797	27,535	128,262	1,698,674	138,774	10,513	128,262	1,699,518
17	84	160,471	28,804	131,667	1,830,341	142,820	11,153	131,667	1,831,184
18	85	165,285	30,131	135,154	1,965,495	146,986	11,832	135,154	1,966,338
19	86	170,243	31,518	138,725	2,104,220	151,277	12,553	138,725	2,105,063
20	87	175,351	32,970	142,381	2,246,601	155,698	13,317	142,381	2,247,444
21	88	153,864	22,422	131,442	2,378,043	138,506	7,064	131,442	2,378,886
22	89	158,747	23,456	135,291	2,513,333	142,785	7,494	135,291	2,514,177
23	90	163,782	24,537	139,245	2,652,579	147,196	7,951	139,245	2,653,422
24	91	168,975	25,666	143,309	2,795,887	151,744	8,435	143,309	2,796,730
25	92	174,327	26,845	147,482	2,943,369	156,430	8,948	147,482	2,944,212
26	93	179,847	28,078	151,769	3,095,138	161,262	9,493	151,769	3,095,981
27	94	109,062	13,221	95,841	3,190,979	105,913	10,072	95,841	3,191,822
28	95	89,924	10,685	79,239	3,270,218	89,924	10,685	79,239	3,271,061
29	96	91,522	11,336	80,186	3,350,404	91,522	11,336	80,186	3,351,248
30	97	93,152	12,026	81,126	3,431,530	93,152	12,026	81,126	3,432,374
31	98	94,816	12,758	82,058	3,513,588	94,816	12,758	82,058	3,514,431
32	99	96,512	13,535	82,977	3,596,565	96,512	13,535	82,977	3,597,408
33	100	97,643	14,360	83,283	3,679,848	97,643	14,360	83,283	3,680,691

Notes to the Hypothetical After-Tax Asset and Income Comparison Pages

- 1) The Gross Asset Balance is a combined balance of savings, money markets, certificates of deposit, bonds, annuities, IRA, 401(k), 403(b), Roth IRA, stocks, and other investments as disclosed to Michael J. Prestwich. Increases value by purely hypothetical projected rates of return that should not be misconstrued as a guarantee or projection of future rates. Reductions in value reflect any future hypothetical withdrawals from these assets.
- 2) Taxes on Death or Surrender is if the hypothetical income tax effect if the Gross Asset Balance were paid out in a single year. You should not misconstrue this report as income tax advice. Please consult with your tax advisor or attorney for an authoritative opinion about income tax matters. Tax laws are complex and subject to change, and could be higher or lower in the future.
- 3) The Net Asset Balance is the Gross Asset Balance in column 1 reduced by the hypothetical Taxes on Death or Surrender from column 2.
- 4) Cash Flow is a total of Social Security, defined benefit plans, wages, annuities, and other income as disclosed to Michael J. Prestwich. This column also reflects any future hypothetical withdrawals from the assets in column 1 and any investments made and mortgage payments.
- 5) This software attempts to calculate the income tax impact of income from these assets; however, you should not misconstrue this report as income tax advice. Please consult with your tax advisor or attorney for an authoritative opinion about income tax matters. Tax laws are complex and subject to change, and could be higher or lower in the future. This column does not include possible premium increases or decreases in your Medicare Part B due to a Roth IRA Conversion, nor does it include the additional income taxes due for the Roth IRA conversion of approximately \$241,912. The details of this Roth IRA Conversion cost is disclosed elsewhere in this report.
- 6) Discretionary Income is the Cash Flow from column 4 less the Income Taxes in column 5 and any investment and mortgage commitments.
- 7) Total Discretionary Income to Date is the yearly totals from column 6.

I hereby acknowledge receipt of a copy of this illustration, and confirm that the costs and benefits of converting traditional retirement assets to Roth IRA assets have been explained to me. Any products recommended by Michael J. Prestwich have been fully disclosed to my satisfaction, and meet my financial needs, timeframe, and risk tolerance. I have been given an opportunity to ask any questions about all aspects of this report and understand that all values are for illustration purposes only and are not a guarantee or projection of future results. I acknowledge that I have been advised to consult with independent tax counsel regarding the tax treatment of the assets affected by this illustration.

Client's Signature

Date

Roth IRA Conversion - 2023 Roth

\$330,000 Traditional Plan
(subject to future, possibly higher, income taxes)

\$83,791

Income Tax Increase*
"Conversion Cost"

Paid using current assets
In 2023

\$330,000

IRA Conversion in 2023
Hypothetical Fund

Hypothetical Fund 6%
Hypothetical Investment

**Roth IRA
Strategy**

\$330,000 Roth IRA
(sheltered from future income taxes)

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Roth IRA Conversion - 2024 Roth

\$330,000 Traditional Plan
(subject to future, possibly higher, income taxes)

\$84,144

Income Tax Increase*
"Conversion Cost"

Paid using current assets
In 2024

\$330,000

IRA Conversion in 2024
Hypothetical Fund

Hypothetical Fund 6%
Hypothetical Investment

**Roth IRA
Strategy**

\$330,000 Roth IRA
(sheltered from future income taxes)

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Roth IRA Conversion - 2025 Roth

\$287,302 Traditional Plan
(subject to future, possibly higher, income taxes)

\$73,977

Income Tax Increase*
"Conversion Cost"

Paid using current assets
In 2025

\$287,302

IRA Conversion in 2025
Hypothetical Fund

Hypothetical Fund 6%
Hypothetical Investment

**Roth IRA
Strategy**

\$287,302 Roth IRA
(sheltered from future income taxes)

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Income

Client								Spouse							
Year	Age	Social Security	Defined Benefit	Wages	Annuity	Other	Total	Age	Social Security	Defined Benefit	Wages	Annuity	Other	Total	Total
2023	1	67	30,000				30,000	65	18,000					18,000	\$48,000
2024	2	68	30,600				30,600	66	18,360					18,360	\$48,960
2025	3	69	31,212				31,212	67	18,727					18,727	\$49,939
2026	4	70	31,836				31,836	68	19,102					19,102	\$50,938
2027	5	71	32,473				32,473	69	19,484					19,484	\$51,957
2028	6	72	33,122				33,122	70	19,873					19,873	\$52,995
2029	7	73	33,785				33,785	71	20,271					20,271	\$54,056
2030	8	74	34,461				34,461	72	20,676					20,676	\$55,137
2031	9	75	35,150				35,150	73	21,090					21,090	\$56,240
2032	10	76	35,853				35,853	74	21,512					21,512	\$57,365
2033	11	77	36,570				36,570	75	21,942					21,942	\$58,512
2034	12	78	37,301				37,301	76	22,381					22,381	\$59,682
2035	13	79	38,047				38,047	77	22,828					22,828	\$60,875
2036	14	80	38,808				38,808	78	23,285					23,285	\$62,093
2037	15	81	39,584				39,584	79	23,751					23,751	\$63,335
2038	16	82	40,376				40,376	80	24,226					24,226	\$64,602
2039	17	83	41,184				41,184	81	24,710					24,710	\$65,894
2040	18	84	42,007				42,007	82	25,204					25,204	\$67,211
2041	19	85	42,847				42,847	83	25,708					25,708	\$68,555
2042	20	86	43,704				43,704	84	26,223					26,223	\$69,927
2043	21	87						85	44,578					44,578	\$44,578
2044	22	88						86	45,470					45,470	\$45,470
2045	23	89						87	46,379					46,379	\$46,379
2046	24	90						88	47,307					47,307	\$47,307
2047	25	91						89	48,253					48,253	\$48,253
2048	26	92						90	49,218					49,218	\$49,218
2049	27	93						91	50,203					50,203	\$50,203
2050	28	94						92	51,207					51,207	\$51,207
2051	29	95						93	52,231					52,231	\$52,231
2052	30	96						94	53,275					53,275	\$53,275
2053	31	97						95	54,341					54,341	\$54,341
2054	32	98						96	55,428					55,428	\$55,428
2055	33	99						97	56,536					56,536	\$56,536

Assets

Before Conversion

Savings, Money Markets						CD, Bonds					Non-Qualified Annuity					
Year	Age	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance
2023	1	67			1,000	101,000				4,800	244,800					
2024	2	68			1,010	102,010				4,896	249,696					
2025	3	69			1,020	103,030				4,994	254,690					
2026	4	70			1,030	104,060				5,094	259,784					
2027	5	71			1,041	105,101				5,196	264,979					
2028	6	72			1,051	106,152				5,300	270,279					
2029	7	73			1,062	107,214				5,406	275,685					
2030	8	74			1,072	108,286				5,514	281,198					
2031	9	75			1,083	109,369				5,624	286,822					
2032	10	76			1,094	110,462				5,736	292,559					
2033	11	77			1,105	111,567				5,851	298,410					
2034	12	78			1,116	112,683				5,968	304,378					
2035	13	79			1,127	113,809				6,088	310,466					
2036	14	80			1,138	114,947				6,209	316,675					
2037	15	81			1,149	116,097				6,334	323,008					
2038	16	82			1,161	117,258				6,460	329,469					
2039	17	83			1,173	118,430				6,589	336,058					
2040	18	84			1,184	119,615				6,721	342,779					
2041	19	85			1,196	120,811				6,856	349,635					
2042	20	86			1,208	122,019				6,993	356,627					
2043	21	87		10,000	1,120	113,139			25,000	6,633	338,260					
2044	22	88		10,000	1,031	104,171			25,500	6,255	319,015					
2045	23	89		10,000	942	95,112			26,010	5,860	298,865					
2046	24	90		10,000	851	85,963			26,530	5,447	277,782					
2047	25	91		10,000	760	76,723			27,061	5,014	255,735					
2048	26	92		10,000	667	67,390			27,602	4,563	232,696					
2049	27	93		10,000	574	57,964			28,154	4,091	208,633					
2050	28	94		10,000	480	48,444			28,717	3,598	183,514					
2051	29	95		10,000	384	38,828			29,291	3,084	157,308					
2052	30	96		10,000	288	29,117			29,877	2,549	129,979					
2053	31	97		10,000	191	19,308			30,475	1,990	101,494					
2054	32	98		10,000	93	9,401			31,084	1,408	71,819					
2055	33	99		9,401					31,706	802	40,915					

Assets

Before Conversion

IRA, 401(k) Plans

Year	Age	Conversion	Vest	Deposit	Withdrawal	Interest	Gross Balance	Tax on Death or Surrender	Net Balance
2023	1 67				52,000	56,880	1,004,880	307,136	697,744
2024	2 68				54,040	57,050	1,007,890	306,447	701,443
2025	3 69				56,151	57,104	1,008,844	335,241	673,603
2026	4 70				58,335	57,031	1,007,539	333,003	674,537
2027	5 71				60,594	56,817	1,003,762	329,733	674,030
2028	6 72				62,932	56,450	997,280	325,337	671,943
2029	7 73				65,349	55,916	987,847	319,716	668,131
2030	8 74				67,850	55,200	975,196	312,767	662,429
2031	9 75				70,437	54,286	959,045	305,261	653,784
2032	10 76				73,112	53,156	939,089	296,279	642,810
2033	11 77				75,880	51,793	915,002	285,697	629,304
2034	12 78				78,741	50,176	886,436	272,394	614,042
2035	13 79				81,701	48,284	853,019	258,147	594,873
2036	14 80				84,760	46,096	814,355	241,872	572,483
2037	15 81				87,924	43,586	770,017	223,407	546,610
2038	16 82				91,195	40,729	719,551	204,287	515,264
2039	17 83				94,577	37,498	662,472	183,300	479,173
2040	18 84				98,074	33,864	598,262	161,401	436,861
2041	19 85				101,688	29,794	526,369	142,373	383,996
2042	20 86				105,424	25,257	446,201	121,140	325,061
2043	21 87				74,286	22,315	394,230	130,129	264,101
2044	22 88				77,777	18,987	335,441	109,920	225,521
2045	23 89				81,393	15,243	269,290	91,496	177,795
2046	24 90				85,138	11,049	195,202	66,654	128,548
2047	25 91				89,013	6,371	112,560	38,997	73,563
2048	26 92				93,027	1,172	20,705	5,176	15,529
2049	27 93				20,705				
2050	28 94								
2051	29 95								
2052	30 96								
2053	31 97								
2054	32 98								
2055	33 99								

Assets

Before Conversion

Roth IRA							Stocks, Investments						Total	Total	Total
Year	Age	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance		Deposit	Withdrawal	Balance
2023	1	67											\$0	\$52,000	\$1,043,544
2024	2	68											\$0	\$54,040	\$1,053,149
2025	3	69											\$0	\$56,151	\$1,031,323
2026	4	70											\$0	\$58,335	\$1,038,381
2027	5	71											\$0	\$60,594	\$1,044,110
2028	6	72											\$0	\$62,932	\$1,048,374
2029	7	73											\$0	\$65,349	\$1,051,029
2030	8	74											\$0	\$67,850	\$1,051,913
2031	9	75											\$0	\$70,437	\$1,049,975
2032	10	76											\$0	\$73,112	\$1,045,831
2033	11	77											\$0	\$75,880	\$1,039,281
2034	12	78											\$0	\$78,741	\$1,031,103
2035	13	79											\$0	\$81,701	\$1,019,147
2036	14	80											\$0	\$84,760	\$1,004,105
2037	15	81											\$0	\$87,924	\$985,715
2038	16	82											\$0	\$91,195	\$961,990
2039	17	83											\$0	\$94,577	\$933,661
2040	18	84											\$0	\$98,074	\$899,255
2041	19	85											\$0	\$101,688	\$854,441
2042	20	86											\$0	\$105,424	\$803,707
2043	21	87											\$0	\$109,286	\$715,500
2044	22	88											\$0	\$113,277	\$648,706
2045	23	89											\$0	\$117,403	\$571,772
2046	24	90											\$0	\$121,668	\$492,293
2047	25	91											\$0	\$126,074	\$406,022
2048	26	92											\$0	\$130,629	\$315,615
2049	27	93											\$0	\$58,859	\$266,597
2050	28	94											\$0	\$38,717	\$231,958
2051	29	95											\$0	\$39,291	\$196,136
2052	30	96											\$0	\$39,877	\$159,096
2053	31	97											\$0	\$40,475	\$120,802
2054	32	98											\$0	\$41,084	\$81,219
2055	33	99											\$0	\$41,107	\$40,915

Federal Tax Liability

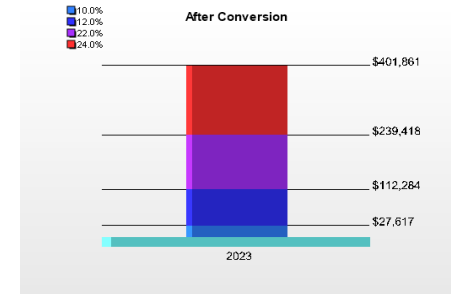
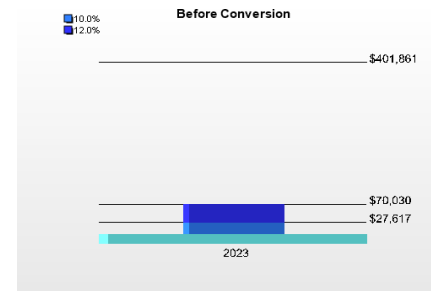
Before Conversion

Year	Age	Filing Status	Number of Exemptions	Adjusted Gross Income	Taxable Income	Federal Income Tax	Medicare Cost	Total Taxes	After-Tax Cash Flow
2023	1 67	Married filing jointly	2	\$95,930	\$70,030	\$7,851	\$4,331	\$12,182	\$87,818
2024	2 68	Married filing jointly	2	\$100,308	\$74,408	\$8,360	\$4,595	\$12,955	\$90,045
2025	3 69	Married filing jointly	2	\$104,613	\$78,713	\$10,342	\$4,875	\$15,217	\$90,873
2026	4 70	Married filing jointly	2	\$107,756	\$81,856	\$10,770	\$5,171	\$15,941	\$93,332
2027	5 71	Married filing jointly	2	\$110,994	\$85,094	\$11,210	\$5,486	\$16,696	\$95,855
2028	6 72	Married filing jointly	2	\$114,328	\$88,428	\$11,663	\$5,821	\$17,484	\$98,443
2029	7 73	Married filing jointly	2	\$117,764	\$91,864	\$12,131	\$6,175	\$18,306	\$101,099
2030	8 74	Married filing jointly	2	\$121,302	\$95,402	\$12,612	\$6,551	\$19,163	\$103,824
2031	9 75	Married filing jointly	2	\$124,948	\$99,048	\$13,108	\$6,950	\$20,058	\$106,619
2032	10 76	Married filing jointly	2	\$128,702	\$102,802	\$13,619	\$7,373	\$20,992	\$109,485
2033	11 77	Married filing jointly	2	\$132,571	\$106,671	\$14,145	\$7,822	\$21,967	\$112,425
2034	12 78	Married filing jointly	2	\$136,555	\$110,655	\$14,687	\$8,299	\$22,985	\$115,438
2035	13 79	Married filing jointly	2	\$140,659	\$114,759	\$15,245	\$8,804	\$24,049	\$118,527
2036	14 80	Married filing jointly	2	\$144,886	\$118,986	\$15,820	\$9,340	\$25,160	\$121,693
2037	15 81	Married filing jointly	2	\$149,242	\$123,342	\$16,413	\$9,909	\$26,322	\$124,937
2038	16 82	Married filing jointly	2	\$153,728	\$127,828	\$17,023	\$10,513	\$27,535	\$128,262
2039	17 83	Married filing jointly	2	\$158,349	\$132,449	\$17,651	\$11,153	\$28,804	\$131,667
2040	18 84	Married filing jointly	2	\$163,109	\$137,209	\$18,299	\$11,832	\$30,131	\$135,154
2041	19 85	Married filing jointly	2	\$168,011	\$142,111	\$18,966	\$12,553	\$31,518	\$138,725
2042	20 86	Married filing jointly	2	\$173,063	\$147,163	\$19,653	\$13,317	\$32,970	\$142,381
2043	21 87	Single	1	\$119,930	\$106,980	\$15,358	\$7,064	\$22,422	\$131,442
2044	22 88	Single	1	\$123,713	\$110,763	\$15,962	\$7,494	\$23,456	\$135,291
2045	23 89	Single	1	\$127,617	\$114,667	\$16,586	\$7,951	\$24,537	\$139,245
2046	24 90	Single	1	\$131,647	\$118,697	\$17,231	\$8,435	\$25,666	\$143,309
2047	25 91	Single	1	\$135,802	\$122,852	\$17,897	\$8,948	\$26,845	\$147,482
2048	26 92	Single	1	\$140,092	\$127,142	\$18,585	\$9,493	\$28,078	\$151,769
2049	27 93	Single	1	\$43,870	\$30,920	\$3,149	\$10,072	\$13,221	\$95,841
2050	28 94	Single	1	\$6,419	\$0	\$0	\$10,685	\$10,685	\$79,239
2051	29 95	Single	1	\$5,761	\$0	\$0	\$11,336	\$11,336	\$80,186
2052	30 96	Single	1	\$5,074	\$0	\$0	\$12,026	\$12,026	\$81,126
2053	31 97	Single	1	\$4,357	\$0	\$0	\$12,758	\$12,758	\$82,058
2054	32 98	Single	1	\$3,609	\$0	\$0	\$13,535	\$13,535	\$82,977
2055	33 99	Single	1	\$2,837	\$0	\$0	\$14,360	\$14,360	\$83,283

Proposed Roth Conversion

\$330,000 "2023 Roth" in 2023

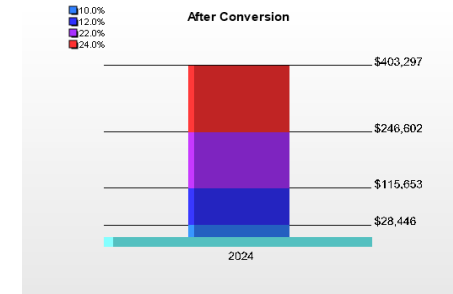
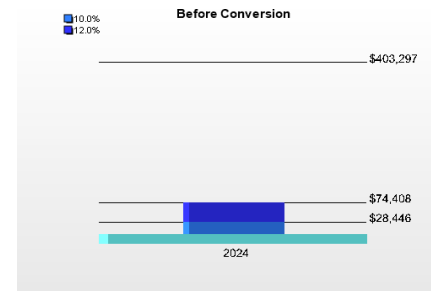
Year	Age	Interest	Withdrawal	Income	Balance	Additional Gross Income	Additional Tax Due
2023	1 67	19,800			349,800	330,000	83,791
2024	2 68	20,988			370,788		
2025	3 69	22,247	45,353		347,682		
2026	4 70	20,861	47,565		320,977		
2027	5 71	19,259	49,384		290,852		
2028	6 72	17,451	51,269		257,035		
2029	7 73	15,422	53,218		219,238		
2030	8 74	13,154	55,238		177,155		
2031	9 75	10,629	57,329		130,455		
2032	10 76	7,827	59,493		78,789		
2033	11 77	4,727	61,735		21,781		
2034	12 78	1,307	23,088				
2035	13 79						
2036	14 80						
2037	15 81						
2038	16 82						
2039	17 83						
2040	18 84						
2041	19 85						
2042	20 86						
2043	21 87						
2044	22 88						
2045	23 89						
2046	24 90						
2047	25 91						
2048	26 92						
2049	27 93						
2050	28 94						
2051	29 95						
2052	30 96						
2053	31 97						
2054	32 98						
2055	33 99						



Proposed Roth Conversion

\$330,000 "2024 Roth" in 2024

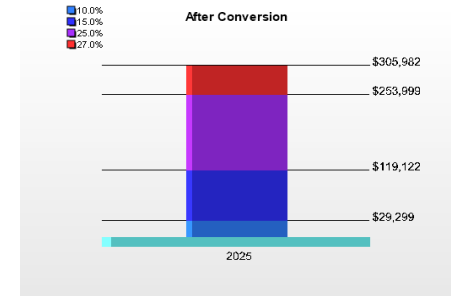
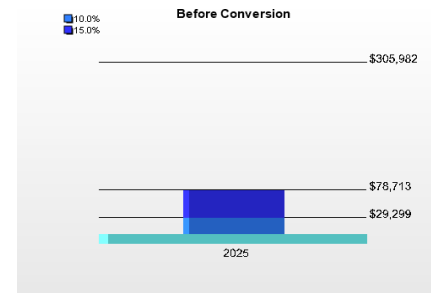
Year	Age	Interest	Withdrawal	Income	Balance	Additional Gross Income	Additional Tax Due
2023	1 67						
2024	2 68	19,800			349,800	330,000	84,144
2025	3 69	20,988			370,788		
2026	4 70	22,247			393,035		
2027	5 71	23,582			416,617		
2028	6 72	24,997			441,614		
2029	7 73	26,497			468,111		
2030	8 74	28,087			496,198		
2031	9 75	29,772			525,970		
2032	10 76	31,558			557,528		
2033	11 77	33,452			590,980		
2034	12 78	35,459	40,966		585,472		
2035	13 79	35,128	66,456		554,144		
2036	14 80	33,249	68,940		518,453		
2037	15 81	31,107	71,511		478,049		
2038	16 82	28,683	74,172		432,560		
2039	17 83	25,954	76,926		381,588		
2040	18 84	22,895	79,775		324,708		
2041	19 85	19,482	82,722		261,468		
2042	20 86	15,688	85,771		191,385		
2043	21 87	11,483	68,928		133,941		
2044	22 88	8,036	71,815		70,162		
2045	23 89	4,210	74,372				
2046	24 90						
2047	25 91						
2048	26 92						
2049	27 93						
2050	28 94						
2051	29 95						
2052	30 96						
2053	31 97						
2054	32 98						
2055	33 99						



Proposed Roth Conversion

\$287,302 "2025 Roth" in 2025

Year	Age	Interest	Withdrawal	Income	Balance	Additional Gross Income	Additional Tax Due
2023	1 67						
2024	2 68						
2025	3 69	17,238			304,541	287,302	73,977
2026	4 70	18,272			322,813		
2027	5 71	19,369			342,182		
2028	6 72	20,531			362,713		
2029	7 73	21,763			384,475		
2030	8 74	23,069			407,544		
2031	9 75	24,453			431,997		
2032	10 76	25,920			457,916		
2033	11 77	27,475			485,391		
2034	12 78	29,123			514,515		
2035	13 79	30,871			545,386		
2036	14 80	32,723			578,109		
2037	15 81	34,687			612,795		
2038	16 82	36,768			649,563		
2039	17 83	38,974			688,537		
2040	18 84	41,312			729,849		
2041	19 85	43,791			773,640		
2042	20 86	46,418			820,058		
2043	21 87	49,204			869,262		
2044	22 88	52,156			921,418		
2045	23 89	55,285	434		976,268		
2046	24 90	58,576	77,907		956,938		
2047	25 91	57,416	81,116		933,238		
2048	26 92	55,994	84,442		904,790		
2049	27 93	54,287	53,189		905,889		
2050	28 94	54,353	38,717		921,525		
2051	29 95	55,292	39,291		937,525		
2052	30 96	56,252	39,877		953,900		
2053	31 97	57,234	40,475		970,659		
2054	32 98	58,240	41,084		987,815		
2055	33 99	59,269	41,107		1,005,977		



Assets

After Conversion

Savings, Money Markets							CD, Bonds					Non-Qualified Annuity				
Year	Age	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance
2023	1	67		83,791	162	16,371				4,800	244,800					
2024	2	68		16,371					67,773	3,541	180,568					
2025	3	69							73,977	2,132	108,723					
2026	4	70								2,174	110,897					
2027	5	71								2,218	113,115					
2028	6	72								2,262	115,378					
2029	7	73								2,308	117,685					
2030	8	74								2,354	120,039					
2031	9	75								2,401	122,440					
2032	10	76								2,449	124,888					
2033	11	77								2,498	127,386					
2034	12	78								2,548	129,934					
2035	13	79								2,599	132,533					
2036	14	80								2,651	135,183					
2037	15	81								2,704	137,887					
2038	16	82								2,758	140,645					
2039	17	83								2,813	143,458					
2040	18	84								2,869	146,327					
2041	19	85								2,927	149,253					
2042	20	86								2,985	152,238					
2043	21	87							25,000	2,545	129,783					
2044	22	88							25,500	2,086	106,369					
2045	23	89							26,010	1,607	81,966					
2046	24	90							26,530	1,109	56,545					
2047	25	91							27,061	590	30,073					
2048	26	92							27,602	49	2,521					
2049	27	93							2,521							
2050	28	94														
2051	29	95														
2052	30	96														
2053	31	97														
2054	32	98														
2055	33	99														

Assets

After Conversion

IRA, 401(k) Plans

Year	Age	Conversion	Vest	Deposit	Withdrawal	Interest	Gross Balance	Tax on Death or Surrender	Net Balance
2023	1 67	330,000			52,000	37,080	655,080	215,910	439,170
2024	2 68	330,000			54,040	16,262	287,302	81,006	206,296
2025	3 69	287,302							
2026	4 70								
2027	5 71								
2028	6 72								
2029	7 73								
2030	8 74								
2031	9 75								
2032	10 76								
2033	11 77								
2034	12 78								
2035	13 79								
2036	14 80								
2037	15 81								
2038	16 82								
2039	17 83								
2040	18 84								
2041	19 85								
2042	20 86								
2043	21 87								
2044	22 88								
2045	23 89								
2046	24 90								
2047	25 91								
2048	26 92								
2049	27 93								
2050	28 94								
2051	29 95								
2052	30 96								
2053	31 97								
2054	32 98								
2055	33 99								

Assets

After Conversion

Roth IRA							Stocks, Investments						Total	Total	Total
Year	Age	Vest	Deposit	Withdrawal	Interest	Balance	Vest	Deposit	Withdrawal	Interest	Balance		Deposit	Withdrawal	Balance
2023	1	67			19,800	349,800							\$0	\$135,791	\$1,050,141
2024	2	68			40,788	720,588							\$0	\$138,184	\$1,107,452
2025	3	69		45,353	60,473	1,023,011							\$0	\$119,330	\$1,131,733
2026	4	70		47,565	61,381	1,036,826							\$0	\$47,565	\$1,147,723
2027	5	71		49,384	62,210	1,049,651							\$0	\$49,384	\$1,162,766
2028	6	72		51,269	62,979	1,061,362							\$0	\$51,269	\$1,176,739
2029	7	73		53,218	63,682	1,071,825							\$0	\$53,218	\$1,189,510
2030	8	74		55,238	64,310	1,080,897							\$0	\$55,238	\$1,200,935
2031	9	75		57,329	64,854	1,088,421							\$0	\$57,329	\$1,210,861
2032	10	76		59,493	65,305	1,094,233							\$0	\$59,493	\$1,219,122
2033	11	77		61,735	65,654	1,098,152							\$0	\$61,735	\$1,225,538
2034	12	78		64,054	65,889	1,099,987							\$0	\$64,054	\$1,229,921
2035	13	79		66,456	65,999	1,099,530							\$0	\$66,456	\$1,232,063
2036	14	80		68,940	65,972	1,096,562							\$0	\$68,940	\$1,231,745
2037	15	81		71,511	65,794	1,090,844							\$0	\$71,511	\$1,228,731
2038	16	82		74,172	65,451	1,082,123							\$0	\$74,172	\$1,222,768
2039	17	83		76,926	64,927	1,070,125							\$0	\$76,926	\$1,213,582
2040	18	84		79,775	64,207	1,054,557							\$0	\$79,775	\$1,200,884
2041	19	85		82,722	63,273	1,035,108							\$0	\$82,722	\$1,184,362
2042	20	86		85,771	62,107	1,011,444							\$0	\$85,771	\$1,163,682
2043	21	87		68,928	60,687	1,003,203							\$0	\$93,928	\$1,132,986
2044	22	88		71,815	60,192	991,580							\$0	\$97,315	\$1,097,949
2045	23	89		74,807	59,495	976,268							\$0	\$100,817	\$1,058,234
2046	24	90		77,907	58,576	956,938							\$0	\$104,437	\$1,013,482
2047	25	91		81,116	57,416	933,238							\$0	\$108,177	\$963,311
2048	26	92		84,442	55,994	904,790							\$0	\$112,044	\$907,311
2049	27	93		53,189	54,287	905,889							\$0	\$55,710	\$905,889
2050	28	94		38,717	54,353	921,525							\$0	\$38,717	\$921,525
2051	29	95		39,291	55,292	937,525							\$0	\$39,291	\$937,525
2052	30	96		39,877	56,252	953,900							\$0	\$39,877	\$953,900
2053	31	97		40,475	57,234	970,659							\$0	\$40,475	\$970,659
2054	32	98		41,084	58,240	987,815							\$0	\$41,084	\$987,815
2055	33	99		41,107	59,269	1,005,977							\$0	\$41,107	\$1,005,977

Federal Tax Liability

After Conversion

Year	Age	Filing Status	Number of Exemptions	Adjusted Gross Income	Taxable Income	Federal Income Tax	Medicare Cost	Total Taxes	After-Tax Cash Flow
2023	1 67	Married filing jointly	2	\$427,762	\$401,862	\$0	\$15,674	\$15,674	\$88,051
2024	2 68	Married filing jointly	2	\$429,197	\$403,297	\$0	\$16,629	\$16,629	\$90,655
2025	3 69	Married filing jointly	2	\$331,882	\$305,982	\$0	\$14,157	\$14,157	\$90,873
2026	4 70	Married filing jointly	2	\$2,174	\$0	\$0	\$5,171	\$5,171	\$93,332
2027	5 71	Married filing jointly	2	\$2,218	\$0	\$0	\$5,486	\$5,486	\$95,855
2028	6 72	Married filing jointly	2	\$2,262	\$0	\$0	\$5,821	\$5,821	\$98,443
2029	7 73	Married filing jointly	2	\$2,308	\$0	\$0	\$6,175	\$6,175	\$101,099
2030	8 74	Married filing jointly	2	\$2,354	\$0	\$0	\$6,551	\$6,551	\$103,824
2031	9 75	Married filing jointly	2	\$2,401	\$0	\$0	\$6,950	\$6,950	\$106,619
2032	10 76	Married filing jointly	2	\$2,449	\$0	\$0	\$7,373	\$7,373	\$109,485
2033	11 77	Married filing jointly	2	\$2,498	\$0	\$0	\$7,822	\$7,822	\$112,425
2034	12 78	Married filing jointly	2	\$2,742	\$0	\$0	\$8,299	\$8,299	\$115,438
2035	13 79	Married filing jointly	2	\$3,117	\$0	\$0	\$8,804	\$8,804	\$118,527
2036	14 80	Married filing jointly	2	\$3,499	\$0	\$0	\$9,340	\$9,340	\$121,693
2037	15 81	Married filing jointly	2	\$3,889	\$0	\$0	\$9,909	\$9,909	\$124,937
2038	16 82	Married filing jointly	2	\$4,287	\$0	\$0	\$10,513	\$10,513	\$128,262
2039	17 83	Married filing jointly	2	\$4,693	\$0	\$0	\$11,153	\$11,153	\$131,667
2040	18 84	Married filing jointly	2	\$5,106	\$0	\$0	\$11,832	\$11,832	\$135,154
2041	19 85	Married filing jointly	2	\$5,529	\$0	\$0	\$12,553	\$12,553	\$138,725
2042	20 86	Married filing jointly	2	\$5,959	\$0	\$0	\$13,317	\$13,317	\$142,381
2043	21 87	Single	1	\$2,545	\$0	\$0	\$7,064	\$7,064	\$131,442
2044	22 88	Single	1	\$2,086	\$0	\$0	\$7,494	\$7,494	\$135,291
2045	23 89	Single	1	\$1,607	\$0	\$0	\$7,951	\$7,951	\$139,245
2046	24 90	Single	1	\$1,109	\$0	\$0	\$8,435	\$8,435	\$143,309
2047	25 91	Single	1	\$590	\$0	\$0	\$8,948	\$8,948	\$147,482
2048	26 92	Single	1	\$49	\$0	\$0	\$9,493	\$9,493	\$151,769
2049	27 93	Single	1	\$51	\$0	\$0	\$10,072	\$10,072	\$95,841
2050	28 94	Single	1	\$302	\$0	\$0	\$10,685	\$10,685	\$79,239
2051	29 95	Single	1	\$558	\$0	\$0	\$11,336	\$11,336	\$80,186
2052	30 96	Single	1	\$819	\$0	\$0	\$12,026	\$12,026	\$81,126
2053	31 97	Single	1	\$1,085	\$0	\$0	\$12,758	\$12,758	\$82,058
2054	32 98	Single	1	\$1,357	\$0	\$0	\$13,535	\$13,535	\$82,977
2055	33 99	Single	1	\$1,634	\$0	\$0	\$14,360	\$14,360	\$83,283